



**SBS TRANSIT LTD**

(Company Registration No.199206653M)  
(Incorporated in the Republic of Singapore)

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**ISSUE AND ALLOTMENT OF NEW SHARES PURSUANT TO THE  
SBS EXECUTIVE SHARE SCHEME**

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SBS Transit Ltd (the “**Company**”) refers to its announcement dated 12 July 2022 in relation to the grant of awards of ordinary shares pursuant to SBS Executive Share Scheme (the “**2022 Awards**”)

Further to the 2022 Awards announcement, the Company is pleased to announce the issuance and allotment of 100,875 new ordinary shares of the Company (the “**New Shares**”) on 8 May 2023, for the vesting of the 1<sup>st</sup> tranche of the shares under the 2022 Awards.

The New Shares issued rank pari passu in all respects with the existing shares of the Company. The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on 11 May 2023.

Following the issuance and allotment of the New Shares, the total number of issued shares of the Company has increased from 311,864,766 to 311,965,641.

**BY ORDER OF THE BOARD  
SBS TRANSIT LTD**

Angeline Joyce Lee Siang Pohr and  
Au Cheen Kuan  
Company Secretaries

Date: 8 May 2023