

9 April 2020

**APPROVAL FROM ACRA AND SGX REGCO FOR EXTENSION OF TIME
TO HOLD ANNUAL GENERAL MEETING
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The Board of Directors (the “**Board**”) of Interra Resources Limited (the “**Company**”) refers to the announcement dated 6 April 2020 in relation to its respective applications to the SGX RegCo and ACRA (the “**Announcement**”) for, *inter alia*, an extension of time to hold its AGM for FY2019. Unless otherwise defined, all capitalised terms used herein shall have the same meaning as ascribed to them in the Announcement.

The Board further refers to the regulatory announcement dated 27 February 2020 (the “**27 February 2020 Regulatory Announcement**”) issued by SGX RegCo stating, *inter alia*, that SGX RegCo will allow issuers with a 31 December financial year-end, up to 30 June 2020 to hold AGMs to approve their FY2019 financial results (the “**Waiver**”).


The 27 February 2020 Regulatory Announcement states that the Waiver from SGX RegCo will be granted to issuers if they fulfil the following criteria (the “**Criteria**”):

- (a) their financial year end is 31 December 2019; and
- (b) approval of a similar application for extension of time by ACRA or other relevant regulatory authorities (where applicable).

The Board wishes to announce that the SGX RegCo had on 9 April 2020 confirmed that it has no objection to granting the Company (i) a waiver from compliance with rule 707(1) of the Listing Manual in relation to the Company’s AGM for FY2019; and (ii) an extension of time of 2 months till 29 June 2020 to comply with rule 707(1) of the Listing Manual, in respect of holding the Company’s AGM for FY2019.

The Board wishes to further announce that ACRA had on 8 April 2020 approved the Company’s application for an extension of time to hold its AGM and file its annual return for FY2019 pursuant to Sections 175 and 197 of the Companies Act, Chapter 50. The new due date to hold the AGM is 29 June 2020 and the new due date to file the annual return is 30 July 2020.

In light of the Waiver being granted by the SGX RegCo and ACRA’s approval of the Company’s application for an extension of time to hold its AGM and file its annual return, the Board wishes to further announce that, subject to any prevailing restrictions relating to public health or otherwise in place then, the Company intends to convene its AGM for FY2019 on or before 29 June 2020.



The Board confirms that:

- (a) the Company fulfils the Criteria on the basis that:
 - (i) the Company's financial year end is 31 December 2019; and
 - (ii) the Company has received a similar extension of time to hold its AGM from ACRA;
- (b) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution; and
- (c) the Company will issue its annual report in respect of FY2019 to shareholders and the SGX-ST by 15 April 2020.

The notice of AGM will be despatched to shareholders in due course, and at least 14 days ahead of the re-scheduled AGM.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.