

ASIA FASHION HOLDINGS LIMITED
(Company Registration No. 41195)
(Incorporated in Bermuda)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Asia Fashion Holdings Limited (the “**Company**”) wishes to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that all items of ordinary and special businesses as set forth in the Notice of the Annual General Meeting dated 22 November 2016, have been duly passed by the members of the Company at the Annual General Meeting held on 8 December 2016 (“**AGM**”).

As at the date of the AGM, the total number of ordinary shares in the capital of the Company (“**Shares**”) in issue was 50,500,000, which was the total number of Shares in the capital of the Company entitling the holders to attend and vote for or against the resolutions at the AGM. There were no shareholders required to abstain from voting at the AGM. Ash Tong of Ardent Business Advisory Pte. Ltd. was appointed as the scrutineer for the AGM.

The results of the poll on the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
1. Directors' report and the audited financial statements of the Company and the Group for the 18 months' period ended 30 June 2016 and the auditors' report thereon	27,389,923	27,389,923	100.00	0	0.00
2. Re-election of Chong Tin Yam, Alex	27,389,923	27,389,923	100.00	0	0.00
3. Re-election of Lee Ka Shao	27,389,923	27,389,923	100.00	0	0.00
4. Re-election of Wang Huai Dong	27,389,923	27,381,923	99.97	8,000	0.03
5. Re-election of Kwok Wei Woon	27,389,923	27,381,923	99.97	8,000	0.03
6. Approval of directors' fees of the Company of S\$150,000 for the financial year ending 30 June 2017	27,389,923	27,389,892	100.00	31	0.00
7. Re-appointment of Foo Kon Tan LLP as the auditors of the Company, and authorization of the Directors to fix their remuneration	27,389,923	27,389,923	100.00	0	0.00
8. Authority to issue and allot shares and/or convertible securities	27,389,923	27,389,923	100.00	0	0.00

The Company is pleased to announce that Mr. Kwok Wei Woon, who was re-elected as a Director of the Company, will remain as Chairman of the Audit Committee, member of the Nominating Committee and member of the Remuneration Committee. He is considered an independent director for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

The Company is pleased to announce that Mr. Lee Ka Shao, who was re-elected as a Director of the Company, will remain as member of the Audit Committee, Chairman of the Nominating Committee and Chairman of the Remuneration Committee. He is considered an independent director for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

The Company is pleased to announce that Mr. Wang Huai Dong, who was re-elected as a Director of the Company, will remain as member of the Audit Committee, member of the Nominating Committee and member of the Remuneration Committee. He is not considered an independent director for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

Chong Tin Yam, Alex
Executive Director and Chief Executive Officer
8 December 2016