

**XPRESS HOLDINGS LTD**  
(Company Registration No. 199902058Z)  
(Incorporated in the Republic of Singapore)

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**REPLY TO QUERY REGARDING TRADING ACTIVITY**

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The Board of Directors of Xpress Holdings Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) would like to respond to the queries from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) dated 1 July 2014, regarding the substantial increase in the trading volume of shares of the Company (“**Shares**”) today. The Company sets out below its responses to the queries of the SGX-ST:

**SGX-ST’s Query 1:**

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

**Company’s Response:**

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading today.

**SGX-ST’s Query 2:**

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

**Company’s Response:**

The Company is not aware of any other possible explanation for the unusual price movements in the shares of the Company.

**SGX-ST's Query 3:**

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

**Company's Response:**

The Company confirms that it is in compliance with the Listing Rules of the SGX-ST and in particular, Listing Rule 703.

By Order of the Board  
**XPRESS HOLDINGS LTD**

Fong Kah Kuen  
Executive Chairman  
1 July 2014