



**ROWSLEY LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199908381D)

---

**PROFIT WARNING FOR FULL YEAR FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2016**

---

The Board of Directors of Rowsley Ltd. ("**Rowsley**") wishes to advise shareholders and potential investors of the Company that, after a preliminary review of the unaudited financial results of the Company and its subsidiaries (the "**Group**") for the fourth quarter ended 31 December 2016, the Group is expected to report a loss before tax for the financial year ended 31 December 2016.

The loss is mainly attributable to the following:

1. Impairment on goodwill arising from the acquisition of RSP Architects, Planners and Engineers (Pte) Ltd ("**RSP**") in 2013, due to the weak property market in Singapore;
2. Impairment of investment value in the UK hospitality assets due to lower than expected revenue from Old Trafford Supporters Club Limited and GG Hospitality Management Limited.

The Group is still in the process of finalising its unaudited financial results. Further details will be disclosed when the Company announces its financial results before 28 February 2017.

Notwithstanding the impairment losses, the Group remains confident of its business model, in particular its investments in RSP and the growth potential of its UK hospitality assets.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company ("**Shares**") and to refrain from taking any action in relation to their Shares which may be prejudicial to their interests. If in doubt about the action they should take, they should consult their stockbrokers, bankers, solicitors, accountants or other professional advisers.

**BY ORDER OF THE BOARD**

HASAN MALIK  
Company Secretary

17 February 2017

**ROWSLEY LTD.**  
Company Registration No. 199908381D  
15 Scotts Road  
#07-00 Thong Teck Building  
Singapore 228218  
Tel: +65 6731 1677  
Fax: +65 6733 9143  
Website: [www.rowsley.com](http://www.rowsley.com)