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CHINA MERCHANTS HOLDINGS (PACIFIC) LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 198101278D

ANNOUNCEMENT

CONVERTIBLE BONDS DUE 2017 - CANCELLATION OF BONDS DUE TO CONVERSION

The board of directors (the “**Board**”) of China Merchants Holdings (Pacific) Limited (the “**Company**”) wishes to announce that HK\$8,000,000 in aggregate principal amount of HK\$1,163,000,000 1.25 per cent. convertible bonds due 2017 (credit enhanced until 2015) (the “**Convertible Bonds**”) have been converted and cancelled pursuant to the exercise of conversion rights by the holder thereof (the “**Conversion**”). The conversion price for the Conversion is S\$0.826. As of 26 August 2014, the aggregate principal amount of the Convertible Bonds remaining outstanding following such conversion and cancellation is HK\$995,000,000.

BY ORDER OF THE BOARD

Lim Lay Hoon
Company Secretary
Singapore, 26 August 2014