

Ho Bee Land Limited

(Co. Reg. No.: 198702381M)

ANNOUNCEMENT

VOLUNTARY DEREGISTRATION OF WHOLLY-OWNED SUBSIDIARY IN AUSTRALIA

HO BEE LAND LIMITED (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the voluntary deregistration of Accordion Investments Pty Ltd, a wholly-owned subsidiary of the Company registered in Australia.

The voluntary deregistration is not expected to have a material impact on the consolidated net tangible assets or earnings per share of the Group for the financial year ending 31 December 2020.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transactions, other than through their shareholdings in the Company (if any).

By Order of the Board

Desmond Woon Choon Leng
Executive Director

29 December 2020