

GLOBAL PALM RESOURCES HOLDINGS LIMITED
(Company Registration No. 200921345M)
(Incorporated in the Republic of Singapore)

NEWS RELEASE

**LAND LOCATION PERMIT FOR 6,546 HECTARES OF LAND IN WEST KALIMANTAN,
INDONESIA**

The Board of Directors of Global Palm Resources Holdings Limited (the “**Company**”) is pleased to announce that the Company has obtained a land location permit for 6,546 hectares (“**ha**”) of land in sub-districts of Ngabang and Jelimpo, both located in Landak Regency, West Kalimantan, Indonesia. The permit was issued by the Regency Government of West Kalimantan and is valid for three years with effect from 16 December 2014.

Currently, the Company has a total land bank of 16,079 ha at its oil palm plantation in West Kalimantan, Indonesia, and holds the land location permit for 7,170 ha of land in East Kalimantan, Indonesia.

The Company will make appropriate announcements regarding any developments arising from the land location permit if necessary.

By Order of the Board

Dr Suparno Adijanto
Executive Chairman and CEO

13 January 2015