



Cessation of Quarterly Reporting

Following the amendments to the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual (Mainboard Rules) which have taken effect as of February 7, 2020, the Company will not be required to release its unaudited financial statements on a quarterly basis ("Quarterly Reporting").

The Board has, after due deliberation, taking into consideration the management resources required in connection with the Quarterly Reporting, decided to release its unaudited financial statements only on half-yearly basis, with immediate effect. Accordingly, the Company will, in respect of each of the financial years, announce only the unaudited financial statements of the Company for the half year ending June 30, by not later than 45 days after the end of the relevant half financial year, and, for the full financial year ending December 31, by not later than 60 days after the end of the relevant full financial year.

BY ORDER OF THE BOARD

Lo Swee Oi
Company Secretary
11 March 2020