YONGNAM HOLDINGS LIMITED
(Co Reg No 199407612N)
(Judicial Managers Appointed)

**RECEIPT OF NOTICES OF DEMAND – TREVOR GEORGE PARTNERSHIP**

The judicial managers ("**JMs**") of Yongnam Holdings Limited (Judicial Managers Appointed) (the "**Company**") wish to update that the Company and Yongnam Engineering Sdn Bhd ("**YESB**"), a wholly-owned subsidiary of the Company, received separate notices of demand, both dated 16 January 2024, from Trevor George Partnership ("**TGP**") in relation to outstanding legal fees due and owing to TGP.

**Notice of Demand received by the Company**

The notice of demand received by the Company (the "**Company's Notice**") relates to outstanding legal fees due and owing to TGP for the work done on two suits, and alleges that the following sums have been due and owing to TGP for more than 90 days:

(a) the sum of RM16,568.37, for the work done in respect of an appeal in the Johor Bahru High Court against the execution of a writ of distress; and

(b) the sum of RM36,938.45, for the work done in respect of an Order 14 summary judgment application in the Johor Bahru High Court,

(collectively, "**Sum A**").

The Company's Notice states that TGP had previously served on the Company an invoice on two occasions (10 July 2023 and 18 August 2023) in relation to Sum A.

The Company's Notice also states that unless Sum A is paid to TGP within seven days from 16 January 2024, TGP will be compelled to commence legal proceedings (both in Malaysia and/or Singapore) against the Company for recovery of Sum A, where the Company will be held solely liable for all costs and/or expense(s) arising from the same.

**Notice of Demand received by YESB**

The notice of demand received by YESB ("**YESB's Notice**") relates to outstanding legal fees due and owing to TGP for the work done on two suits, and alleges that the following sums have been due and owing to TGP for more than 90 days:

(a) the sum of RM15,915.89, for the work done in respect of an appeal in the Johor Bahru High Court against the execution of a writ of distress; and

(b) the sum of RM18,311.50, for the work done in respect of an Order 14 summary judgment application in the Johor Bahru High Court.

(collectively, "**Sum B**").

YESB's Notice states that TGP had previously served on YESB an invoice on two occasions (10 July 2023 and 18 August 2023) in relation to Sum B.

YESB's Notice also states that unless Sum B is paid to TGP within seven days from 16 January 2024, TGP will be compelled to commence legal proceedings against YESB for recovery of Sum B, where YESB will be held solely liable for all costs and/or expense(s) arising from the same.

The JMs will make further announcements on the SGXNET in the event there are any material developments which warrant disclosure, in compliance with its obligations under the Listing Manual.

**Shareholders, creditors and holders of existing debts and securities of the Company are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

For and On Behalf of the Company

Toh Ai Ling
Joint and Several Judicial Manager
19 January 2024

Seow Soon Yong
Chief Executive Officer
19 January 2024