AGV GROUP LIMITED
(Company Registration No. 201536566H)
(Incorporated in the Republic of Singapore on 2 October 2015)

RESULTS OF APPLICATION FOR WAIVER TO COMPLY WITH RULES 707(1) AND 707(2) OF SECTION B: RULES OF CATALIST OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") (THE "CATALIST RULES") AND EXTENSION OF TIME TO HOLD ITS ANNUAL GENERAL MEETING ("AGM")

Capitalised terms in this announcement shall have the same meanings as ascribed to them in the Announcement (as defined below) unless otherwise defined.

The Board of Directors of AGV Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's earlier announcement dated 17 January 2019 (the "**Announcement**") regarding the Company's application to the SGX-ST, through its Sponsor, for an extension of time to hold the Company's AGM for the financial year ended 30 September 2018 ("**FY2018 AGM**").

The Company has, through its Sponsor, received a letter from the SGX-ST stating that it has granted the Company's application for the Extension (the "**Waiver**"), subject to the following:

(a) the Company announcing the Waiver being granted, the reasons for seeking the Waiver, the conditions as required under Rule 106 of the Catalist Rules and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and

(b) the Company convening the FY2018 AGM by 30 March 2019.

The reasons for the Company's application for the Waiver are set out in the Announcement.

The Company will also be making an application to the Accounting and Corporate Regulatory Authority for an extension of time of two (2) months for the Company to hold the Company's AGM for the financial year ended 30 September 2018 by 30 March 2019. Further announcements on any material developments will be made on a timely basis to keep shareholders updated.

BY ORDER OF THE BOARD

Albert Ang Nam Wah
Executive Director and Chief Executive Officer
AGV Group Ltd.

8 February 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance who can be contacted at 16 Raffles Quay, #01-05, Hong Leong Building, Singapore 048581, Telephone: (65) 6415 9886.