



SERIAL SYSTEM LTD
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199202071D)
(the “**Company**”)

**FURTHER ANNOUNCEMENT ON THE PROPOSED ACQUISITION OF 100% EQUITY INTEREST
IN SWIFT VALUE BUSINESS PTE. LTD.**

The Company refers to the announcement on the proposed acquisition of 100% equity interest in Swift Value Business Pte. Ltd. (“**Swift Value**”) made on 13 March 2015. All capitalized terms bear the same meanings as the announcement made on 13 March 2015.

The Company has agreed with Ms. Neo Siew Wah that subject to completion of the Proposed Acquisition, Ms. Neo Siew Wah will continue to be employed by Swift Value after the expiry of the initial 6 months employment (from 1st May 2015 to 31st Oct 2015). She will be appointed Supplier Business Director of Swift Value. In her new role, she will be managing Swift Value's business with Hewlett-Packard. She will work actively with Hewlett-Packard to align strategic business goals and direction for the long term business growth with Hewlett Packard.

The Company will make further announcements as and when there are material developments on the Proposed Acquisition.

By Order of the Board

Dr. Derek Goh Bak Heng
Executive Chairman and Group Chief Executive Officer
20 March 2015