CHUAN HUP HOLDINGS LIMITED

(Company Registration No.: 197000572R) (Incorporated in the Republic of Singapore)

ANNOUNCEMENT

The Board of Directors ("**Board**") of Chuan Hup Holdings Limited (the "**Company**") refers to PCI Limited's ("**PCI**") announcement dated 18 September 2018 ("**Announcement**") in relation to PCI's responses to queries raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

As stated in the Announcement, the Board wishes to announce that the Company, as the controlling shareholder of PCI, has been approached by a third party in connection with a potential transaction in relation to the securities of PCI.

Shareholders are advised that the discussions are on-going and there is no certainty or assurance whatsoever that these discussions will progress beyond the current stage or that any transaction will arise from these discussions.

Shareholders are further advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

The Company will, in compliance with applicable rules (including the Corporate Disclosure Policy of the Listing Manual of the SGX-ST), make further announcements as appropriate.

By Order of the Board

Valerie Tan May Wei Company Secretary 18 September 2018