HS OPTIMUS HOLDINGS LIMITED
(formerly known as KLW Holdings Limited)
(Company Registration No. 199504141D)
(Incorporated in the Republic of Singapore)

OPERATIONAL UPDATES – FURTHER EXTENSION OF LOCKDOWN BY MALAYSIA GOVERNMENT

The Board of Directors (the "**Board**") of HS Optimus Holdings Limited (the "**Company**", together with its subsidiaries, collectively, the "**Group**") refers to the Company's previous announcements dated 1 June 2021, 15 June 2021 and 18 June 2021 on the Malaysia Government lockdown directive as part of efforts to contain the COVID-19 outbreak.

The Group wishes to update the shareholders that resumption of its production activities in Johor, Malaysia, will be delayed again in view of the Malaysia Government announcement on 27 June 2021 to extend its nationwide lockdown beyond 28 June 2021 until further notice. Currently, Malaysia is under Phase 1 of the National Recovery Plan, and all economic and social activities are not allowed except for a list of essential economic sectors and services. As announced on 18 June 2021, the Johor factory can only continue conducting loading and unloading activities.

The National Recovery Plan has four stages and the entry of the subsequent phases is dependent on certain indicators, including but not limited to the number of daily COVID-19 cases; the status of Malaysia's healthcare system and the percentage of population fully vaccinated against COVID-19.

Phase 2 of the National Recovery Plan provides companies that export their products and in the wood industry or furniture factory will be able to resume its production activities in Phase 2 of the National Recovery Plan.

Accordingly, the Group is unable at this point of time to quantify and ascertain the quantitative financial impact resulting from a prolonged lockdown, the Group will continue to monitor the situation closely and will make appropriate announcements in compliance with the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (in particular, Chapter 7 and Appendix 7A) to keep shareholders of the Company updated on any material developments.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD
HS Optimus Holdings Limited

Gloria Wong
Executive Director
29 June 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the figures used, statements, opinions or other information made or disclosed.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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