

CANCELLATION OF LOAN AGREEMENT WITH DATUK CHU BOON TIONG

Introduction

The Board of Directors (the “**Board**”) of Incredible Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcements dated 21 August 2025, 24 November 2025 and 8 December 2025 (the “**Previous Announcements**”) in respect of the loan agreement entered into between the Company and Datuk Chu Boon Tiong (the “**Lender**”) in relation to the proposed loan of S\$500,000 (the “**Loan**”).

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as those defined in the Previous Announcements.

Update on the Loan

As previously announced on 21 August 2025, the Loan was intended to provide additional working capital to support the Company’s operations. As at the date of this announcement, no loan proceeds have been received by the Company pursuant to the Loan Agreement.

As announced on 8 December 2025, the Company has been actively following up with the Lender since 21 August 2025, and since end October 2025, the Company has been unable to contact the Lender nor receive any substantive response or communication from the Lender despite repeated attempts. Accordingly, the Board is of the view that the Loan will not materialise and has decided not to proceed with the Loan. As a result, the Company will not be relying on the Loan for its funding requirements.

As no funds were received by the Company pursuant to the Loan Agreement, the Board is of the view that the cancellation of the Loan Agreement is not expected to have any material impact on the financial position of the Group.

BY ORDER OF THE BOARD **Incredible Holdings Ltd.**

Leung Kwok Kuen Jacob
Independent Non-Executive Chairman

4 June 2026

*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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