

**XPRESS HOLDINGS LTD**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 199902058Z)

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**PROPOSED SUBSCRIPTION OF SHARES IN THE CAPITAL OF XPRESS HOLDINGS LTD AND  
PROPOSED ISSUE OF DETACHABLE FREE WARRANTS – DESPATCH OF CIRCULAR AND  
CLARIFICATION ANNOUNCEMENT**

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**1. INTRODUCTION**

The board of directors (the “**Board**”) of Xpress Holdings Ltd (the “**Company**”) refers to the announcements by the Company dated 6 January 2015, 29 April 2015, 11 June 2015 and 22 June 2015 in relation to the proposed subscription by Mr. Ma Wei Dong (the “**Investor**”) of new ordinary shares in the capital of the Company and the proposed issue by the Company of unlisted and detachable free warrants to the Investor (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

**2. DESPATCH OF CIRCULAR**

- 2.1** Further to the Announcements, the Board wishes to announce that the circular to Shareholders dated 24 June 2015 containing, *inter alia*, the notice of the EGM for the purpose of seeking the approval of Shareholders for: (i) the Proposed Subscription; (ii) the Proposed Warrants Issue; and (iii) the proposed Whitewash Waiver resolution (the “**Circular**”) will be despatched to Shareholders today.
- 2.2** A copy of the Circular will also be available on the website of the SGX-ST at [www.sgx.com](http://www.sgx.com).

**3. CLARIFICATION**

The Board refers to paragraph 2.1.3(i) of the announcements by the Company dated 22 June 2015 and 23 June 2015 in relation to the AIP granted by the SGX-ST (the “**22 and 23 June Announcements**”). The Board wishes to advise that the reference to Rule 704(3) of the Listing Manual in paragraph 2.1.3(i) of the 22 and 23 June Announcements should be to Rule 704(30) of the Listing Manual.

By Order of the Board  
**XPRESS HOLDINGS LTD**

Fong Kah Kuen  
Non-Executive Director  
24 June 2015