

ANNOUNCEMENT
on redemption and cancellation of
U.S.\$500,000,000 2.75 per cent. Notes due 2022
(ISIN Code: US09681MAD02 (Reg S) and US09681LAD29 (144A))
(CUSIP: 09681MAD0 (Reg S) and 09681LAD2 (144A)) (the “Notes”)
issued under the U.S.\$10,000,000,000 Global Medium Term Note Program of
BOC Aviation Limited (the “Issuer”)

Reference is made to (a) the Notes and (b) the notice of redemption dated 2 August 2022 (the “**Notice**”) in relation to the Issuer’s election to exercise its option to redeem all of the outstanding Notes pursuant to Condition 8.3 of the terms and conditions of the Notes (the “**Conditions**”).

Terms defined in the Notice shall have the same meanings in this announcement, except where the context otherwise requires or except where otherwise specifically provided herein.

The Issuer has today fully redeemed all the outstanding Notes in an aggregate principal amount of U.S.\$500,000,000 and an aggregate accrued amount of interest of U.S.\$5,729,166.67 for a total sum of U.S.\$505,729,166.67, which comprises the Optional Redemption Amount of U.S.\$1,000 per U.S.\$1,000 in nominal amount of the Notes, together with interest accrued to (but excluding) the Optional Redemption Date.

The Issuer also wishes to announce that following the full redemption of all the outstanding Notes on the Optional Redemption Date, the Notes have been cancelled in accordance with the terms and conditions of the Notes.

By order of the Board
BOC Aviation Limited
Juliana Zhang
Company Secretary

18 August 2022

Important Tax Information. Payments made to holders may be subject to information reporting and backup withholding of U.S. federal income tax, currently at a rate of 24%. To avoid backup withholding, a holder that is a U.S. person for U.S. federal income tax purposes that does not otherwise establish an exemption should complete and return an Internal Revenue Service (“IRS”) Form W-9, certifying that the holder is a U.S. person, that the taxpayer identification number (TIN) provided is correct, and that such holder is not subject to backup withholding. A holder that is not a U.S. person may qualify as exempt from backup withholding by providing an applicable IRS Form W-8, attesting to the holder’s foreign status. Such forms may be obtained at the IRS website at www.irs.gov. Failure to provide the correct information may subject the holder to penalties imposed by the IRS.