HAFARY HOLDINGS LIMITED

(Company Registration No: 200918637C) (Incorporated in the Republic of Singapore)

COMPLETION OF ACQUISITION OF THE PROPERTY IN FOSHAN, GUANGZHOU

All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 18 April 2014 (the "Announcement").

The Board of the Company refers to the Announcement and is pleased to announce that the completion of the Proposed Acquisition took place today.

BY ORDER OF THE BOARD

Tay Eng Kiat Jackson Financial Controller

9 May 2014