UNITED FOOD HOLDINGS LIMITED
(Incorporated in Bermuda)
(Company Registration No.: 28925)

RESPONSE TO SUBSTANTIAL AND RELEVANT QUESTION RECEIVED FOR ANNUAL GENERAL MEETING

The Board of Directors of United Food Holdings Limited (the **"Company"** and together with its subsidiaries, the "**Group**") refers to the publishing of the Company's annual general meeting related documents on the SGXNET on 12 November 2020. The Company has received the following question from a shareholder and the Company wishes to provide its response as follow:

Question:

If there is any hope that the Company is ever able to turn around, should not the company consider winding up. Would the independent directors give their individual's views on the prospect.

Company's Response:

The Company had provided updates in the commentary Item 10 of the results announcement for 2nd quarter and half year for the financial year ending 31 March 2021 which was released on 12 November 2020.

While the ongoing Covid-19 pandemic creates uncertainties for the Company, the Board including the Independent Directors are cautiously optimistic that the Group's business operations will gradually improve underpinned by (1) increased marketing efforts on L-Ascorbyl Palmitate, (2) exploration of potential markets in the agricultural sector using L-Ascorbyl Palmitate and (3) the Company is in the midst of discussions with a vendor for manufacturing and distribution of antiseptic products to create a new revenue stream. The Company would provide more details as soon as there is any development.

By Order of the Board

Song Yanan
Non-Executive Chairman

30 November 2020