



SAMKO TIMBER LIMITED
(Company Registration No. 200517815M)
(Incorporated in the Republic of Singapore)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 7,224,513,285 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.003 FOR EACH RIGHTS SHARE, ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY ONE (1) EXISTING ORDINARY SHARE HELD BY THE ENTITLED SHAREHOLDERS OF THE COMPANY AS AT THE RECORD DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- LISTING AND QUOTATION OF THE RIGHTS SHARES

1. INTRODUCTION

The board of directors (the “**Directors**”) of Samko Timber Limited (the “**Company**”) refers to:

- (a) the Company’s announcement dated 5 September 2023 (“**Rights Issue Announcement**”) in relation to, *inter alia*, the proposed rights issue of up to 7,224,513,285 new ordinary shares in the capital of the Company at an issue price of S\$0.003 for each Rights Share on the basis of three (3) Rights Shares for every one (1) existing ordinary share in the capital of the Company held by Entitled Shareholders as at a time and date to be determined by the Directors for the purpose of determining the Entitled Shareholders’ entitlements under the Rights Issue, fractional entitlements to be disregarded (“**Rights Issue**”);
- (b) the addendum dated 31 October 2023 to the Rights Issue Announcement;
- (c) the Company’s announcement dated 16 November 2023 in relation to receipt of the approval in-principle from the SGX-ST for the listing and quotation of up to 7,224,513,285 Rights Shares on the Mainboard of the SGX-ST;
- (d) the Circular to Shareholders dated 17 November 2023 (“**Circular**”) in relation to, *inter alia*, the Rights Issue;
- (e) the results of the extraordinary general meeting held by the Company on 4 December 2023 in relation to, *inter alia*, the Rights Issue;
- (f) the Company’s announcement dated 8 December 2023 in relation to the lodgement of the Offer Information Statement;
- (g) the Company’s announcement dated 12 December 2023 in relation to the despatch of the OIS Notification Letter and the Rights Issue forms; and
- (h) the Company’s announcement dated 2 January 2024 in relation to the results of the Rights Issue.

Unless otherwise defined, capitalised terms used herein shall bear the same meanings as ascribed to in the aforementioned announcements and the Company’s offer information

statement in relation to the Rights Issue (the "**Offer Information Statement**") lodged with the Monetary Authority of Singapore on 8 December 2023.

2. ALLOTMENT AND ISSUE OF RIGHTS SHARES

The Directors are pleased to announce that an aggregate of 6,238,236,973 Rights Shares have been allotted and issued on 4 January 2024 pursuant to the Rights Issue, and that the Rights Shares will be credited into the relevant securities account on or about 5 January 2024.

The Rights Shares will, upon allotment and issue, rank *pari passu* in all respects with the then existing Shares for any dividends, rights, allotments or other distributions, the record date for which falls on or after the date of issue of the Rights Shares.

Following the allotment and issuance of the Rights Shares, the number of issued and paid up Shares in the Company has increased from 2,408,171,095 to 8,646,408,068 Shares.

3. LISTING AND QUOTATION OF RIGHTS SHARES

The Rights Shares are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 5 January 2024 and the trading of the Rights Shares will commence with effect from 9.00 a.m. on the same day.

4. TRADING OF ODD LOTS

Shareholders should note that the Shares are quoted on the Mainboard of the SGX-ST in board lot sizes of 100 Shares.

Following the Rights Issue, Shareholders who hold odd lots of Shares (i.e. lots other than board lots of 100 Shares) and who wish to trade in odd lots of Shares on the SGX-ST should note that they are able to do so on the Unit Share Market of the SGX-ST. The market for trading of such odd lots may be illiquid. There is no assurance that Shareholders who hold odd lots of Shares will be able to acquire such number of Shares required to make up a board lot, or to dispose of their odd lots (whether in part or in whole) on the SGX-ST's Unit Share Market.

The Company wishes to take this opportunity to thank Shareholders for their support in ensuring the successful completion of the Rights Issue.

BY ORDER OF THE BOARD

Riko Setyabudhy Handoko
Executive Director and Chief Executive Officer

4 January 2024