DBS Group Holdings Ltd
Co. Reg. no.: 199901152M

GRANT OF SHARE AWARDS

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, DBS Group Holdings Ltd ("DBSH") wishes to announce the grant of share awards* pursuant to the DBSH Share Plan to Mr Piyush Gupta (Group Chief Executive Officer and Director of DBSH). Details are as follows:-

	DBSH Share Plan
Date of grant	25 November 2019
Total number of shares granted as part of the Main Award	80,000
Total number of shares granted as part of the Retention Award**	16,000
Market price of each share on the date of grant	S$25.65

* These are time-based awards which will vest over a 4-year period.
** The retention award is given as a retention tool and to compensate for the time value of deferral since ordinary dividends on unvested shares do not accrue to DBS employees.

Issued by
DBS Group Holdings Ltd

25 November 2019