

MM2 ASIA LTD.
(Company Registration No. 201424372N)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of mm2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that at the Annual General Meeting (the “**AGM**”) of the Company held on 20 July 2016, pursuant to Rule 704(15) of the Listing Manual – Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), all resolutions relating to the matters as set out in the Notice of AGM dated 5 July 2016 were duly passed.

The results of the poll on each of the ordinary resolutions put to vote at the AGM, as confirmed by Insights Law LLC, who acted as scrutineer for the poll at the AGM are set out below:

Ordinary Resolution	For		Against		Total No. of Valid Votes Cast
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	
<u>Resolution 1</u> Audited Financial Statements for the financial year ended 31 March 2016	337,697,400	100	0	0	337,697,400
<u>Resolution 2</u> Approval of Directors’ fees amounting to S\$130,000 for the financial year ending 31 March 2017, to be paid quarterly in arrears ⁽¹⁾	337,697,400	100	0	0	337,697,400
<u>Resolution 3</u> Re-election of Mr. Tan Liang Pheng as a Director ⁽²⁾	293,497,400	99.93	200,000	0.07	293,697,400
<u>Resolution 4</u> Re-election of Mr. Mak Chi Hoo as a Director ⁽³⁾	293,697,400	100	0	0	293,697,400

<u>Resolution 5</u> Re-election of Mr. Mock Pak Lum as a Director	337,497,400	99.94	200,000	0.06	337,697,400
<u>Resolution 6</u> Re-appointment of Nexia TS Public Accounting Corporation, as the Independent Auditor of the Company and to authorize the Directors to fix their remuneration	337,692,400	100	0	0	337,692,400
<u>Resolution 7</u> Authority to allot and issue new shares	335,594,800	99.38	2,102,600	0.62	337,697,400
<u>Resolution 8</u> Authority to issue shares under the mm2 Performance Share Plan ⁽⁴⁾	128,692,800	87.45	18,471,200	12.55	147,164,000

- (1) Mr. Lei Chee Kong Thomas had abstained from voting on Resolution 2 in respect of the approval of payment of Directors' fees for the financial year ending 31 March 2017, to be paid quarterly in arrears as he holds 100,000 ordinary shares.
- (2) Mr. Tan Liang Pheng, who was re-elected as a Director of the Company at the AGM, remains as the Non-Executive Chairman, the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee and is considered independent for the purposes of Rule 704(7) of the Catalist Rules.
- (3) Mr. Mak Chi Hoo, who was re-elected as a Director of the Company at the AGM, remains as the Non-Executive Director and a member of the Remuneration Committee and is considered non-independent for the purposes of Rule 704(7) of the Catalist Rules.
- (4) All shareholders of the Company who are eligible to participate in the mm2 Performance Share Plan had abstained from voting on Resolution 8. An aggregate of 190,533,400 shares were held by such shareholders present at the AGM (representing a shareholding of 37.89%).

By Order of the Board

Melvin Ang Wee Chye
Chief Executive Officer and Executive Director
20 July 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581. Telephone (65) 64159886.