

**SINGAPORE AIRLINES LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No.: 197200078R)

**USE OF PROCEEDS FOR THE S\$850,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF
CONVERTIBLE BONDS DUE 2025**

Singapore Airlines Limited (the “**Company**”) refers to its announcements on 12 November 2020, 13 November 2020, 1 December 2020, 3 December 2020 (the “**Previous Announcements**”), and the offering circular dated 1 December 2020 (the “**Offering Circular**”) issued by the Company in relation to the S\$850,000,000 in aggregate principal amount of convertible bonds due 2025 (the “**Convertible Bonds**”). All capitalised terms used in this announcement are as defined in the Previous Announcements and the Offering Circular, unless otherwise indicated.

Further to the Previous Announcements, the Company would like to announce that approximately S\$249.4 million out of the gross proceeds of S\$850 million raised from the Issue has been applied towards capital expenditure in relation to aircraft payments.

Such use of proceeds is in accordance with the intended use of proceeds stated in the Offering Circular. The Company will make further announcements on the use of the remaining proceeds of the Convertible Bonds until such proceeds have been fully utilised.

BY ORDER OF THE BOARD

Brenton Wu
Company Secretary
10 April 2023
Singapore