



MetaOptics Secures up to US\$10 Million Investment Facility from White Lion Capital, Its First U.S. Institutional Investor, to Onshore Metalens Technology into the U.S.

SINGAPORE, 21 September 2026 /PRNewswire/ -- MetaOptics Ltd (Catalist: 9MT) ("**MetaOptics**" or the "**Company**", and together with its subsidiaries, the "**Group**"), a leading-edge semiconductor optics company pioneering metalens technology, today announced that it has secured an investment facility of up to US\$10 million from White Lion Capital LLC ("**White Lion**"), pursuant to a warrant deed entered into with White Lion, under which the Company may, upon exercise of the warrants by the holder at its discretion, raise up to US\$10 million through the issuance of up to 40,000,000 new ordinary shares of the Company. White Lion, based in Los Angeles, California, is the first institutional investor in the United States ("**U.S.**") to participate in and invest in MetaOptics' growth story, a strong validation of MetaOptics' technology, solutions and commercialisation roadmap.

The investment comes one year after MetaOptics' listing on the Catalist board of the Singapore Exchange. It follows a period of strong commercial momentum, with design and evaluation requests from world-class customers and sampling units shipped. White Lion's participation extends the Company's investor base beyond Asia into the U.S., its largest end market.

The proceeds of up to US\$10 million, upon exercise of the warrants, will accelerate MetaOptics' expansion in the U.S.. White Lion's investment will not just support ongoing projects with U.S. customers across consumer devices, co-packaged optics ("**CPO**") and optical interconnects, but more importantly, fund the establishment of the Group's maiden front-end semiconductor fabrication line with 12-inch DUV immersion photolithography equipment in the U.S., for the mass production of metalenses and modules. The establishment of the Group's maiden front-end semiconductor fabrication line will not only onshore key metalens design, manufacturing and testing into the U.S., bringing such capabilities closer to U.S. customers, but also provide a shorter and clearer roadmap to securing purchase orders for the mass production of metalenses and modules.

The U.S. is a key market for metalens adoption, driven by consumer electronics, AR/VR wearables, automotive sensing and the multi-billion dollar CPO industry serving AI data centres. MetaOptics is currently working with several U.S. foundries to integrate its metalenses into their CPO designs. The smallest CPO metalens designed by MetaOptics measures 0.1 mm. The design can be scaled to a 12-inch semiconductor photolithography process on glass substrates, which is key to mass production.

"Securing our first U.S. institutional investor is an important step for MetaOptics," said Mr Thng Chong Kim, Executive Chairman of MetaOptics. "Many of our most important customers are in the U.S., from consumer device brands to the companies building CPO and optical interconnects for AI data centres. This funding allows us to move faster on their projects and to onshore key

metalens technology into the U.S.. In addition, based on our engagements with U.S. customers, we note that they require us to have an onshore presence and mass-production capabilities, as a demonstration that we are able to fulfill mass-production purchase orders. This funding will support the establishment of our maiden front-end semiconductor fabrication line with 12-inch DUV immersion photolithography equipment in the U.S., bringing us closer to the mass production and mass adoption of metalenses.”

“MetaOptics is one of the few companies in the world that can design, mass-produce and test glass-based metalenses at scale,” said Gabriel Gumbiner, Senior Associate of White Lion. “We are particularly pleased that our first investment in an SGX-listed company is with an organization of MetaOptics’ caliber. The company has a strong management team with a clear vision for its growth, and we are proud to support MetaOptics as it expands its presence in the U.S. market.”

This press release is to be read in conjunction with MetaOptics’ announcement on White Lion’s investment facility of up to US\$10 million, pursuant to a warrant deed entered into with White Lion, released via SGXNet on 21 September 2026. The Company will make further announcement(s) as and when appropriate.

About MetaOptics Ltd

MetaOptics Ltd (Catalist: 9MT) is a vertically integrated designer and manufacturer of metalens-based optical components and products, headquartered in Singapore. Founded in 2021, the Company uses semiconductor processes to pioneer glass-based colour metalenses and produce them at scale on both 4-inch and 12-inch platforms. Its portfolio spans metalenses, metalens camera modules, metalens manufacturing equipment and metalens IoT products, which customers integrate into applications including smartphones, contactless 3D biometrics, AR/VR devices, pico projectors, LiDAR and automotive sensing. MetaOptics aims to deliver high-performance optics with the reliability and scalability demanded by today’s most innovative technology brands. Find out more at www.metaoptics.sg.

About White Lion Capital

White Lion Capital LLC is a US-based private investment firm headquartered in Los Angeles, California. The firm provides growth capital to public companies seeking to become leaders in emerging technology sectors.

Forward-Looking Statements

This press release may contain forward-looking statements that involve known and unknown risks, uncertainties and other factors, many of which are beyond the Company’s control. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the Company’s growth strategies, its future business development, results of operations and financial condition, its research and development efforts, its ability to attract and retain customers, and its ability to establish and maintain relationships with suppliers and business partners; and assumptions underlying or related to any of the foregoing. All information provided in this press release is as of the date of this press release,

and the Company undertakes no obligation to update any forward-looking statement, except as required under applicable law.

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This press release has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor").

This press release has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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