

CHIWAYLAND INTERNATIONAL LIMITED

(Incorporated in Singapore)

(Company Registration No. 200610437K)

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1. **APPOINTMENT OF NEW INDEPENDENT NON-EXECUTIVE DIRECTOR**
 2. **RESIGNATION OF EXECUTIVE DIRECTOR**
 3. **RECONSTITUTION OF BOARD COMMITTEES**
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The Board of Directors (the “**Board**”) of Chiwayland International Limited (the “**Company**”) is pleased to announce the following:

1. **APPOINTMENT OF NEW INDEPENDENT NON-EXECUTIVE DIRECTOR**

In line with the Company’s efforts to internationalise its businesses and to further enhance its level of corporate governance to international standards, the Company has appointed Mr. Thio Shen Yi (“**Mr. Thio**”) as an Independent Non-Executive Director of the Company with effect from 1 July 2016.

Mr. Thio is a founding partner of TSMP Law Corporation and the president of the Law Society of Singapore. Mr. Thio has more than 20 years of experience in the legal practice, and was appointed senior counsel in 2008. His main areas of practice are in commercial litigation and arbitration.

Mr. Thio will, upon his appointment, be the Lead Independent Director of the Company, the chairman of the Nominating Committee and the Remuneration Committee of the Company, and a member of the Audit Committee and the Risk Management and Compliance Committee of the Company.

The Board welcomes Mr. Thio as the Company’s new Director. The particulars of Mr. Thio as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”) are set out in a separate announcement made by the Company today.

2. **RESIGNATION OF EXECUTIVE DIRECTOR**

With effect from 1 July 2016, Mr. Li Bin (“**Mr. Li**”) has resigned as Executive Director of the Company. Upon his resignation, Mr. Li will also cease to be a member of the Risk Management and Compliance Committee.

The Board notes that the resignation of Mr. Li is part of the Company’s efforts to comply with good corporate governance practice of having Independent Directors making up half of the Board, and that Mr. Li will continue to take part in the management, and to serve as the President, of the Company. The Board wishes to express its sincere appreciation to Mr. Li for his past contributions and services to the Company during his tenure as Director of the Company.

The particulars in relation to the resignation of Mr. Li as required under Rule 704(7) of the Listing Manual are set out in a separate announcement made by the Company today.

3. **RECONSTITUTION OF BOARD COMMITTEES**

The Company notes that following the appointment of Mr. Thio, its Audit Committee and Remuneration Committee will consist of two (2) members. The Company is in the process of identifying other suitable candidates to be appointed as the third Independent Director of the Company and will announce such appointment once finalised. At that time, the Board will also announce the reconstitution of the various Board Committees.

BY ORDER OF THE BOARD

Qian Jianrong
Executive Chairman and Chief Executive Officer
1 July 2016