LIONGOLD CORP LTD

(Incorporated in Bermuda)
(Company Registration No. 35500)

STRIKING-OFF OF DIRECT WHOLLY-OWNED SUBSIDIARY – THINK POWER PTE. LTD.

The Board of Directors ("**Board**") of LionGold Corp Ltd ("**Company**") wishes to announce that its wholly owned dormant subsidiary, Think Power Pte. Ltd. ("**TPPL**"), incorporated in Singapore, has been struck off from the Register of Companies pursuant to Section 344A of the Companies Act (Chapter 50), with effect from 9 June 2020.

The striking-off of TPPL is not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the financial year ending 30 June 2020.

Save for their respective directorships and/or shareholdings in the Company and its subsidiaries, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the striking-off of TPPL.

BY ORDER OF THE BOARD

Yao Liang
Executive Director
17 June 2020

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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