

SASSEUR REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 30 October 2017 under the laws of the Republic of Singapore)

CHANGE OF DESIGNATION FROM CHIEF INVESTMENT OFFICER TO CHIEF OPERATING OFFICER

The Board of Directors (the "Board") of Sasseur Asset Management Pte. Ltd., as manager of Sasseur Real Estate Investment Trust ("Sasseur REIT", and Sasseur Asset Management Pte. Ltd. as manager of Sasseur REIT, the "Manager"), would like to announce the change of designation of Mr Chew Hian Chin, Ken ("Mr Ken Chew") from Chief Investment Officer to Chief Operating Officer ("COO") with effect from 1 September 2019.

Mr Ken Chew shall continue to be in charge of investments and asset management for Sasseur REIT and undertake additional duties as the COO.

By Order of the Board

Sasseur Asset Management Pte. Ltd.
(Company registration no. 201707259N)
(as manager of Sasseur Real Estate Investment Trust)

Anthony Ang Meng Huat Chief Executive Officer 3 September 2019

Sponsorship Statement:

DBS Bank Ltd. was the sole financial adviser and issue manager for the initial public offering of Sasseur REIT (the "Offering"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch were the joint global coordinators to the Offering. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. were the joint bookrunners and underwriters to the Offering.