

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

RESTRUCTURING OF MDSA VENTURES SDN BHD

The board of directors (the “**Board**”) of Hatten Land Limited (the “**Company**”) refers to the Company’s announcement dated 2 July 2020 in relation to the restructuring of MDSA Resources Sdn Bhd and MDSA Ventures Sdn Bhd (“MDSA Ventures”) (the “**Previous Announcement**”).

All capitalized terms use in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Previous Announcement.

The Company wishes to update that MDSA Ventures has been granted the Restraining Order and leave to call for the creditors’ meetings by the High Court of Malaya at Malacca, Malaysia pursuant to the Act. The Restraining Order shall commence on 10 July 2020 and shall be in effect for a period of three (3) months, subject to any extension (“**Moratorium Period**”).

During the Moratorium Period, MDSA Ventures shall work with its legal counsel to formulate the details of the Scheme to be presented to the creditors for their consideration. The Board will make the relevant update announcement(s) in relation to the foregoing as and when there are material developments on the same.

By Order of the Board
HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
11 July 2020

This announcement has been prepared by Hatten Land Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Lance Tan, Senior Vice President at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.