**BLUMONT GROUP LTD.**
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

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**PROPOSED ACQUISITION OF SHARES BY MR ALEXANDER ALAN MOLYNEUX**

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*Unless otherwise defined herein, all terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcements (as defined below).*

Further to the announcements by Blumont Group Ltd. (博诺有限公司) (the "**Company**") dated 7 October 2013, 8 November 2013 and 5 February 2014 (the "**Previous Announcements**") on the proposed acquisition by Mr. Alexander Alan Molyneux, Chairman designate of the Company, of 135 million issued ordinary shares in the Company (the "**Acquisition**"), the board of directors of the Company wishes to update shareholders that on 7 April 2014, Mr. Molyneux has informed the Company that he does not intend to proceed with the Acquisition.

Mr. Molyneux remains as a consultant and key adviser to the board of directors of the Company and the Nominating Committee will consider the latest developments and seek to meet up with Mr. Molyneux to make a decision regarding his position as Chairman-designate, as soon as possible.

**BY ORDER OF THE BOARD**
**Blumont Group Ltd.**

James Hong Gee Ho
Executive Director
8 April 2014