

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

UPDATE ON LITIGATIONS IN MALAYSIA

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 22 April 2019 ("**Previous Announcement**").*

The Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd. ("**Company**") together with its subsidiaries ("**Group**") wishes to announce some updates pertaining to the legal proceedings commenced against certain subsidiary of the Company as detailed in the Previous Announcement, as below:

Plaintiff:	Public Performance Malaysia Sdn. Bhd.
Defendant:	Bulgogi Brothers Restaurants Sdn Bhd, an indirect subsidiary of the Company through Chaswood Resources Sdn Bhd
Status:	<p>On 28 May 2019, the Defendant received a letter dated 10 May 2019 (sent via registered post) from the solicitor representing the Plaintiff notifying that the Plaintiff has obtained judgement from the court to recover outstanding amount of RM5,512.00 owing to the Plaintiff in respect of license fees together with interest until payment and legal cost.</p> <p>No payment has been made in this respect to-date.</p> <p>The Defendant is to pay the above-mentioned outstanding claimed amount within 14 days from the date of the letter. As to date, the Defendant has yet to receive any further notices.</p>

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
29 May 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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