

CHINA ENVIRONMENT LTD.

(Registration No.: 200301902W)

THE GROUP SECURED ONE (1) CONTRACT WITH AN AGGREGATE VALUE OF RMB3.3 MILLION

The Board of Directors of China Environment Ltd. (the "Company" and together with its subsidiaries, the "Group") wishes to announce that its wholly-owned subsidiary, Fujian Dongyuan Environmental Protection Co., Ltd. ("Fujian Dongyuan") (福建东源环保有限公司) has recently secured the following contract from one customer: a) one (1) contract amounting to RMB3. 3 million from Shandong Shuangliang Hengli Electrical Engineering Co., Ltd ("Shandong") (山东双良恒力电力工程有限公司) to supply 1 (1) unit of hybrid dust collector. Shandong is an electric power engineering and construction company in Shandong province. The total one (1) contract has an aggregate value of RMB3.3 million.

This contract is expected to contribute positively to the earnings of the Group for the financial year ending 31 December 2016 and 31 December 2017.

All the contract from the customer is expected to be completed by 2nd half of 2017.

The contract was entered into on commercial terms. None of the directors and controlling shareholders have any interests, direct or indirect, in the contract.

BY ORDER OF THE BOARD

Norman Winata
Executive Chairman
26 August 2016