

CHIWAYLAND INTERNATIONAL LIMITED

Registration No. 200610437K

(Incorporated in Singapore)

INCREASE IN REGISTERED SHARE CAPITAL OF SUZHOU CHIWAY HENG TANG REAL ESTATE CO., LTD

The Board of Directors of Chiwayland International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 9 May 2016 and entitled “*Incorporation of a New Subsidiary*”.

The Board wishes to announce that the registered capital of the Company’s 60%-owned indirect subsidiary, Suzhou Chiway Hengtang Real Estate Co., Ltd (苏州中锐横塘置业有限公司) (“**Suzhou Hengtang**”), has been increased from RMB 20 million to RMB 50 million. Of the additional RMB 30 million registered capital, RMB 27.5 million is contributed by Suzhou Chiway Shangcheng Real Estate Co., Ltd (苏州中锐尚城置业有限公司) (“**Suzhou Shangcheng**”), the immediate holding company of the Suzhou Hengtang, while the remaining RMB 2.5 million is contributed by Mr. Gong Ming (贡明). Mr. Gong Ming is the general manager of the operations of the Group in the Suzhou region of the People’s Republic of China, and is a shareholder holding 4.3% of the share capital of Sinway Investment Co Ltd, a controlling shareholder of the Company. Following the increase in registered capital of Suzhou Hengtang, Suzhou Shangcheng and Gong Ming will hold 95% and 5% of the equity interest of Suzhou Hengtang respectively.

The above transaction is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, other than through their respective shareholdings (if any) in the Company.

By Orders of the Board of

CHIWAYLAND INTERNATIONAL LIMITED

QIAN JIANRONG

Executive Chairman and Chief Executive Officer

12 July 2016

*UOB Kay Hian Private Limited was the financial adviser to the Company for the acquisition of the entire issued and paid up share capital of Chiwayland Group (Singapore) Pte Ltd. (the “**Financial Adviser**”). The Financial Adviser assumes no responsibility for the contents of this announcement.*