

## NauticAWT Limited

(Company Registration Number: 201108075C)

(Incorporated in the Republic of Singapore)

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### COMPLETION OF VOLUNTARY ADMINISTRATION AND DEREGISTRATION OF MAJORITY-OWNED SUBSIDIARY

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*All capitalised terms used herein shall have the definitions ascribed to them in the announcement dated 15 May 2017 (the “**Previous Announcement**”), unless otherwise stated or context otherwise requires.*

The board of directors (the “**Board**” or the “**Directors**”) of NauticAWT Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Previous Announcement and wishes to announce that,

- (i) the voluntary administration process (“**Voluntary Administration**”) entered into by AWT International Pty Ltd (“**AWT**”), a 60.75%-owned subsidiary of the Company, had been completed (the “**Completion**”); and
- (ii) AWT and together with its subsidiaries and joint venture (please see **Appendix A** appended for further details) had been deregistered from the Register of Companies pursuant to Section 601AA or Section 601AB of the Corporations Act 2001, Australia (the “**Deregistration**”) or transferred to a third party pursuant to the Deed of Company Arrangement (the “**Transfer**”).

The Completion, Deregistration and Transfer are not expected to have any material impact on the earnings per share or net tangible assets of the Group for the current financial year ending 31 December 2019.

None of the Directors, controlling shareholders or substantial shareholders of the Company, or their respective associates, has any interest, direct or indirect, in the aforesaid transactions save for their shareholdings in the Company.

By Order of the Board

**John Grønbech**

Executive Director and CEO

28 June 2019

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*This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr David Yeong, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.*

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## APPENDIX A

Name of Entities	Relationship with the Group	Country of Incorporation	Status
<b><u>Held by Nautic Australia Pty Ltd</u></b>			
AWT International Pty Ltd	Subsidiary	Australia	Deregistered
<b><u>Held by AWT International Pty Ltd</u></b>			
Advanced Well Technologies (Malaysia) Pty Ltd	Subsidiary	Australia	Deregistered
Advanced Well Technologies (India) Pty Ltd	Subsidiary	Australia	Deregistered
Energy Asset Innovation (EAI) Pty Ltd	Subsidiary	Australia	Deregistered
AWT (India) Pty Ltd	Subsidiary	Australia	Deregistered
AWT International (Asia) Sdn Bhd	Subsidiary	Malaysia	Transferred to a third party
<b><u>Held by AWT International (Asia) Sdn Bhd</u></b>			
HMS Energy Sdn Bhd	Subsidiary	Malaysia	Transferred to a third party
AWT International (Decommissioning) Sdn Bhd	Subsidiary	Malaysia	Transferred to a third party
AWT International (Tanzania) Limited	Subsidiary	Tanzania	Transferred to a third party
<b><u>Held by AWT International (Decommissioning) Sdn Bhd</u></b>			
ENRA NauticAWT Sdn Bhd	Joint Venture	Malaysia	Transferred to a third party