GKE CORPORATION LIMITED
(Company Registration No.: 200001941G)
Incorporated in the Republic of Singapore

GKE DIVESTS SUBSIDIARY FOR RMB15 MILLION

- **Proposed divestment of subsidiary that owns 40% stake in associated company, nets a gain of S$1.2 million**
- **Group to focus on driving growth in its wholly-owned subsidiary, Wuzhou Xing Jian Readymix, to benefit from the rising demand for infrastructure materials in China**

SINGAPORE, 16 September 2015 – **GKE Corporation Limited** (锦佳集团有限公司), together with its subsidiaries ("**GKE**" or the "**Group**"), a leading integrated logistics solutions provider, today announced that it had entered into a sale and purchase agreement to divest its wholly-owned subsidiary, Ever Flourish Development (HK) Co., Ltd ("**Ever Flourish**"), which in turn holds a 40% stake in Maoming City Hung Ji Construction Materials Co., Ltd (茂名市宏基建材有限公司) ("**Maoming**"), for a sale consideration of RMB15 million (equivalent to approximately S$3.3 million) ("**Proposed Divestment**").

Commenting on the Proposed Divestment, Mr. Neo Cheow Hui (梁昭辉), Chief Executive Officer of GKE Group said, "**Maoming gave the Group a first-hand experience in supply chain management in the infrastructure materials sector in China. As part of the Group's efforts to improve operational efficiency, we decided to divest Maoming, where we are a minority shareholder, to focus on our wholly-owned subsidiary, Wuzhou Xing Jian Ready-mix Co., Ltd. (梧州市星建混凝土有限公司) where we can exercise greater control and flexibility. Construction of our cement mixing factory is underway and we expect completion and commercialization by end of 2015. The Group believes that the ongoing urbanization process in China will continue to drive demand for property developments, which in turn bodes well for the infrastructure materials manufacturing sector.**"

Ever Flourish is an investment holding company which owns 40% of Maoming. Maoming is primarily engaged in the manufacturing of environmentally friendly lightweight bricks, building materials and cement products for supply in Maoming City, China.

The Proposed Divestment would result in a gain of S$1.2 million, and the Group intends to use the proceeds for working capital purposes.

~~ End ~~

This news release is to be read in conjunction with the Company's announcement posted on the SGX website on 16 September 2015.

*This News Release has been prepared by GKE Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this News Release.*

This News Release has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this News Release, including the correctness of any of the statements or opinions made or reports contained in this News Release.

The contact person for the Sponsor is Ms. Amanda Chen (Telephone no.: (65) 6381 6757) at Six Battery Road, #10-01 Singapore 049909.

ABOUT GKE CORPORATION LIMITED

(Stock Codes – SGX: 595 | Bloomberg: GKEC SP | Reuters: GKEC.SI)

GKE Corporation Limited (锦佳集团有限公司) ("GKE" or together with its subsidiaries, the "Group") is a leading integrated logistics solutions provider offering one-stop, door-to-door multi-modal solutions for supply chain management. The business activities of GKE classified into two broad categories: (i) third party logistics, and (ii) strategic investments.

The Group's facilities host one of the best material handling equipment, and the most up-to-date safety and security features. It leverages on information technology to increase order visibility, maximise operational efficiency, minimise surplus inventory, and reduce overall supply chain costs for its customers.

GKE operates its third party logistics business under the "**GKE**" brand name. It provides total integrated and comprehensive logistics solutions and services that include general warehousing, conventional transportation, container trucking, project logistics, international multi-modal sea and air freight forwarding services as well as non-ferrous metal storage. It is also an approved London Metal Exchange ("LME") non-ferrous warehouse operator.

The Group's strategic investments include its shipping logistics business through a 50% joint venture which has entered into a shipbuilding contract to construct an 83,000m^3 liquid natural gas ("LNG") carrier vessel, to leverage on the potential of natural gas as a cleaner fuel for power generation. The vessel is a 53,800 deadweight tonnes LNG carrier registered under Lloyds Register of Shipping. The vessel is expected to be completed by 2016.

Another strategic investment is the infrastructure materials business. This business is carried out through its wholly-owned subsidiary, Wuzhou Xing Jian Readymix Co., Ltd. (梧州市星建混凝土有限公司) which is primarily engaged in the manufacturing of environmentally-friendly lightweight bricks, building materials and cement products for supply to the domestic construction sector of the People's Republic of China (the "PRC").

For more information, please visit the company website at www.gke.com.sg

---

Issued on behalf of **GKE CORPORATION LIMITED** by:

WATERBROOKS CONSULTANTS PTE LTD
Tel: +65 6100 2228

For more information, please contact:

Contact: Ms Rosalina Soh / Ms Lynette Tan
Mobile: +65 9677-6683 / +65 9687-2023
Email: rosalina@waterbrooks.com.sg / lynette@waterbrooks.com.sg

---