

CAMSING HEALTHCARE LIMITED

(Company Registration Number: 197903888Z)

(Incorporated in the Republic of Singapore)

PROPOSED CHANGE OF AUDITORS FROM CROWE HORWATH FIRST TRUST LLP TO FOO KON TAN LLP

The Board of Directors (the “**Board**”) of Camsing Healthcare Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the Company’s intention to change its auditors from Crowe Horwath First Trust LLP (“**Crowe**”) to Foo Kon Tan LLP (“**FKT**”) (the “**Proposed Change of Auditors**”). The Proposed Change of Auditors will be subject to the approval of shareholders of the Company at an extraordinary general meeting to be convened in due course (“**EGM**”).

Crowe has served as auditors of the Company since the financial year ended 31 January 2019 and was re-appointed as auditors at the last annual general meeting (“**AGM**”) held on 28 June 2024, to hold office until the conclusion of the next AGM of the Company.

The Company is of the view that it would be an opportune time to effect a change of auditors for the following reasons:

- (a) Crowe has been the Company’s auditors for more than six (6) years. The Company is of the view that working with another audit firm may give the Company fresh insights that can support new business initiatives that the Company is pursuing. The Proposed Change of Auditors would also promote good corporate governance and would enable the Company to benefit from fresh perspectives and views of another professional audit firm, which will further enhance the value of the audit.
- (b) The Board, in consultation with the audit committee (“**AC**”) of the Company and taking into consideration the requirements under Rules 712 and 715 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has determined that FKT is best suited to meet the existing needs and audit requirements of the Group.
- (c) The AC is of the opinion that FKT will be able to meet the audit requirements of the Group after considering, *inter alia*, the Audit Quality Indicators Disclosure Framework issued by the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”), the adequacy of the resources and experience of FKT and the engagement partner, the other audit engagements of FKT, the size and complexity of the Group, the number and experience of supervisory and professional staff of FKT assigned to the audit, the fee structure and audit arrangements proposed by FKT. FKT will also be appointed as auditors of the current subsidiaries of the Group, namely Nature’s Farm Pte Ltd and William Jacks and Company (Singapore) Private Limited.

Pursuant to Section 205AB(5) of the Companies Act 1967 of Singapore (“**Companies Act**”), the resignation of Crowe will take effect upon the later of:

- (a) the day (if any) specified by Crowe in their notice of resignation;
- (b) the day on which ACRA notifies Crowe and the Company of its consent to the resignation; or
- (c) the day (if any) fixed by ACRA.

Further, pursuant to Rule 712(3) of the Listing Manual of the SGX-ST and Section 205AF of the Companies Act, the Proposed Change of Auditors must be specifically approved by shareholders in a general meeting.

Crowe had on 17 October 2024 received consent from ACRA to resign as auditors of the Group pursuant to Section 205AB of the Companies Act. Subsequently, Crowe has on 25 October 2024 given written notice to the Company of their resignation as auditors of the Group.

The circular containing further details on the Proposed Change of Auditors together with the notice of the EGM in connection therewith, will be despatched to shareholders in due course.

BY ORDER OF THE BOARD

Yeo Choon Tat
Executive Director
25 October 2024