

MANDATORY UNCONDITIONAL CASH OFFER

by



Standard Chartered Bank
(Company Registration No.: S16FC0027L)



Credit Suisse (Singapore) Limited
(Incorporated in the Republic of Singapore)
(Company Registration No.: 197702363D)

for and on behalf of

TREASURE INTERNATIONAL HOLDINGS PTE. LTD.

(Company Registration No.: 201532428Z)
(Incorporated in the Republic of Singapore)

a direct wholly-owned subsidiary of

OUE LIMITED

(Company Registration No.: 196400050E)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

INTERNATIONAL HEALTHWAY CORPORATION LIMITED

(Company Registration No.: 201304341E)
(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired by
Treasure International Holdings Pte. Ltd. and parties acting in concert with the Offeror in relation to
the Offer

DEALINGS DISCLOSURE ANNOUNCEMENT

1. INTRODUCTION

1.1 The Offer

Standard Chartered Bank and Credit Suisse (Singapore) Limited (together, the "**Joint Financial Advisers**") refer to the offer announcement dated 16 February 2017 (the "**Offer Announcement**") released by the Joint Financial Advisers, for and on behalf of Treasure International Holdings Pte. Ltd. (the "**Offeror**"), a direct wholly-owned subsidiary of OUE Limited ("**OUE**"), in connection with the mandatory unconditional cash offer (the "**Offer**") for all the issued ordinary shares (the "**Shares**") in the capital of International Healthway Corporation Limited (the "**Company**") other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror in relation to the Offer.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Announcement.

2. DEALINGS BY THE OFFEROR

Pursuant to Rule 12.1 of the Code, the Joint Financial Advisers wish to announce, for and on behalf of the Offeror, that the following dealings in the Shares on the SGX-ST¹ were made by the Offeror on 28 February 2017:

(i)	Total number of Shares acquired by the Offeror by way of open market purchases	17,167,000
(ii)	Percentage of total number of issued Shares ² represented by the number of Shares acquired	1.03%
(iii)	Price per Share acquired (excluding brokerage commission, clearing fees, stamp duties and Goods and Services Tax)	S\$0.106 per Share
(iv)	Resultant total number of Shares owned, controlled or agreed to be acquired, directly or indirectly, by the Offeror and the persons acting in concert with it	1,032,162,763
(v)	Percentage of Shares owned, controlled or agreed to be acquired, directly or indirectly, by the Offeror and the persons acting in concert with it	62.21%

3. RESPONSIBILITY STATEMENT

The director of the Offeror and the directors of OUE (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources (including, without limitation, in relation to the Company), the sole responsibility of the director of the Offeror and the directors of OUE has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

¹ In this Announcement, the Shares agreed to be acquired pursuant to a trade done on the SGX-ST on a trading date are regarded as Shares already acquired and owned by the Offeror on that trading date, notwithstanding that the settlement of that trade will occur three (3) market days later.

² Unless otherwise stated, in this Announcement, all references to the total number of issued Shares shall be to 1,659,064,603 Shares.

Issued by

STANDARD CHARTERED BANK

CREDIT SUISSE (SINGAPORE) LIMITED

For and on behalf of

TREASURE INTERNATIONAL HOLDINGS PTE. LTD.

28 February 2017

Any inquiries relating to this Announcement or the Offer should be directed during office hours to:

STANDARD CHARTERED BANK

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CREDIT SUISSE (SINGAPORE) LIMITED

Tel: (65) 6212 2000