

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05



Distribution Date: 25-Aug-2022
 05-Aug-2022 8:57:23 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H	NA	07/29/2022	0.00000 %	6,088,281,234.02	0.00	113,370,445.97	0.00	5,974,910,788.07	113,370,445.97	0.00
2M-1	30711XDG6	08/24/2022	3.60900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	07/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XDK7	08/24/2022	6.70900 %	75,988,577.00	439,000.78	3,407,387.77	0.00	72,581,189.23	3,846,388.55	0.00
2M-2A	30711XDH4	07/29/2022	6.70900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	07/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	07/29/2022	0.00000 %	196,620,253.98	0.00	8,816,607.38	0.00	187,803,646.60	8,816,607.38	0.00
2M-2B	30711XDJ0	07/29/2022	6.70900 %	75,988,577.00	439,000.78	3,407,387.77	0.00	72,581,189.23	3,846,388.55	0.00
2M-BH	NA	07/29/2022	0.00000 %	196,620,253.98	0.00	8,816,607.38	0.00	187,803,646.60	8,816,607.38	0.00
2M-2F	30711XDL5	07/29/2022	5.00900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XDM3	07/29/2022	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2-B	30711XDN1	08/24/2022	13.00900 %	99,633,056.44	1,086,759.10	0.00	(32,975.19)	99,666,031.63	1,086,759.10	333,968.38
2-BH	NA	07/29/2022	0.00000 %	285,624,536.17	0.00	0.00	(94,532.12)	285,719,068.29	0.00	957,408.70
Totals				7,018,756,488.59	1,964,760.66	137,818,436.27	(127,507.31)	6,881,065,559.65	139,783,196.93	1,291,377.08

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	37,120,941,838.00	6,088,281,234.02	13,001,567.87	100,368,878.09	0.00	0.00	113,370,445.97	5,974,910,788.07	0.16095795	113,370,445.97
2M-1	385,709,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	20,301,302.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	210,179,495.00	75,988,577.00	391,604.01	3,015,783.76	0.00	0.00	3,407,387.77	72,581,189.23	0.34532954	3,407,387.77
2M-2A	75,448,921.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	263,385,899.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	543,839,636.00	196,620,253.98	1,013,274.41	7,803,332.97	0.00	0.00	8,816,607.38	187,803,646.60	0.34532909	8,816,607.38
2M-2B	134,730,573.41	75,988,577.00	391,604.01	3,015,783.76	0.00	0.00	3,407,387.77	72,581,189.23	0.53871358	3,407,387.77
2M-BH	348,615,023.59	196,620,253.98	1,013,274.41	7,803,332.97	0.00	0.00	8,816,607.38	187,803,646.60	0.53871358	8,816,607.38
2M-2F	75,448,921.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2-B	100,000,000.00	99,633,056.44	0.00	0.00	0.00	(32,975.19)	(32,975.19)	99,666,031.63	0.99666032	0.00
2-BH	286,676,477.00	285,624,536.17	0.00	0.00	0.00	(94,532.12)	(94,532.12)	285,719,068.29	0.99666032	0.00
Totals	39,565,277,087.66	7,018,756,488.59	15,811,324.71	122,007,111.55	0.00	(127,507.31)	137,690,928.96	6,881,065,559.65	0.17391678	137,818,436.27

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$506,137,505 as a result of the CAS 2016-C05 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	37,120,941,838.00	164.01203559	0.35024887	2.70383436	0.00000000	0.00000000	3.05408323	160.95795236	0.16095795	3.05408323
2M-1	385,709,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	20,301,302.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	210,179,495.00	361.54134351	1.86318846	14.34861074	0.00000000	0.00000000	16.21179921	345.32954430	0.34532954	16.21179921
2M-2A	75,448,921.59	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	263,385,899.48	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	543,839,636.00	361.54086787	1.86318603	14.34859185	0.00000000	0.00000000	16.21177788	345.32908999	0.34532909	16.21177788
2M-2B	134,730,573.41	564.00396047	2.90657124	22.38381151	0.00000000	0.00000000	25.29038275	538.71357772	0.53871358	25.29038275
2M-BH	348,615,023.59	564.00396046	2.90657126	22.38381149	0.00000000	0.00000000	25.29038275	538.71357771	0.53871358	25.29038275
2M-2F	75,448,921.59	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2-B	100,000,000.00	996.33056440	0.00000000	0.00000000	0.00000000	(0.32975190)	(0.32975190)	996.66031630	0.99666032	0.00000000
2-BH	286,676,477.00	996.33056454	0.00000000	0.00000000	0.00000000	(0.32975192)	(0.32975192)	996.66031647	0.99666032	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	6,088,281,234.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,974,910,788.07
2M-1	N/A	N/A	3.60900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	07/25/22 - 08/24/22	31	6.70900 %	75,988,577.00	439,000.78	0.00	0.00	0.00	0.00	439,000.78	0.00	72,581,189.23
2M-2A	N/A	N/A	6.70900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	196,620,253.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	187,803,646.60
2M-2B	07/25/22 - 08/24/22	31	6.70900 %	75,988,577.00	439,000.78	0.00	0.00	0.00	0.00	439,000.78	0.00	72,581,189.23
2M-BH	N/A	N/A	0.00000 %	196,620,253.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	187,803,646.60
2M-2F	N/A	N/A	5.00900 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2-B	07/25/22 - 08/24/22	31	13.00900 %	99,633,056.44	1,116,108.87	0.00	0.00	29,349.77	0.00	1,086,759.10	714,996.80	99,666,031.63
2-BH	N/A	N/A	0.00000 %	285,624,536.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	285,719,068.29
Totals					1,994,110.43	0.00	0.00	29,349.77	0.00	1,964,760.66	714,996.80	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	37,120,941,838.00	0.00000 %	164.01203559	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	160.95795236
2M-1	385,709,000.00	3.60900 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	20,301,302.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	210,179,495.00	6.70900 %	361.54134351	2.08869462	0.00000000	0.00000000	0.00000000	0.00000000	2.08869462	0.00000000	345.32954430
2M-2A	75,448,921.59	6.70900 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	263,385,899.48	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	543,839,636.00	0.00000 %	361.54086787	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	345.32908999
2M-2B	134,730,573.41	6.70900 %	564.00396047	3.25836051	0.00000000	0.00000000	0.00000000	0.00000000	3.25836051	0.00000000	538.71357772
2M-BH	348,615,023.59	0.00000 %	564.00396046	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	538.71357771
2M-2F	75,448,921.59	5.00900 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2-B	100,000,000.00	13.00900 %	996.33056440	11.16108870	0.00000000	0.00000000	0.29349770	0.00000000	10.86759100	7.14996800	996.66031630
2-BH	286,676,477.00	0.00000 %	996.33056454	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	996.66031647

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	4,824,807.00
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	127,507.31
Total Deposits	4,952,314.31
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	4,933,147.65
Total Withdrawals (Pool Distribution Amount)	4,952,314.31
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	125,466,933.81
Total Principal Reduction Cumulative	32,046,967,024.85
Scheduled Principal Current	14,406,446.30
Scheduled Principal Cumulative	2,800,290,462.70
Unscheduled Principal Current	111,187,994.82
Unscheduled Principal Cumulative	29,245,385,197.37
Senior Reduction Amount	113,370,445.97
Subordinate Reduction Amount	12,223,995.15
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	127,507.31
Modification Loss Amount	113,488.67
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	50,903.50
Informational Reporting	
At Issuance Loan Count	169519
Period Beginning Loan Count	40398
Period Reference Pool Removal Loan Count	629
Period Ending Loan Count	39769
UPB at Origination	39,290,940,000.00
UPB at Issuance	38,667,647,748.65
UPB Actual Current	6,620,680,723.80
Period PIF Loan Count Current	628
PIF Loan Count Cumulative	129294
Period PIF Loan UPB Current	106,724,415.13
PIF Loan UPB Cumulative	28,612,910,238.01
Period Partial Prepayment Amount	4,481,383.18
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	122
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	19,234,624.22
Credit Event Amount Current	114,927.21
Credit Event Amount Cumulative	62,616,386.81
Total Active Modified Loan Count	1079
Total Active Modified Loan UPB	253,557,797.47
LIBOR	2.259000%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.248265%
Subordinate Percentage	9.751735%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	9.750000 %	9.750000 %
2M-1	0.00	0.00	2.950000 %	9.750000 %	9.750000 %
2M-1H	0.00	0.00	2.950000 %	9.750000 %	9.750000 %
2M-2	0.00	0.00	1.000000 %	5.710000 %	5.820000 %
2M-2A	0.00	0.00	2.250000 %	9.750000 %	9.750000 %
2M-2H	0.00	0.00	1.000000 %	5.710000 %	5.820000 %
2M-2B	0.00	0.00	1.000000 %	5.710000 %	5.820000 %
2-B	0.00	32,975.19	0.000000 %	0.000000 %	0.000000 %
2-BH	0.00	94,532.12	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	620	113,110,272.53	1.559003 %	1.708439 %
60 Days	163	29,972,286.05	0.409867 %	0.452707 %
90 Days	86	16,117,855.31	0.216249 %	0.243447 %
120 Days	48	9,575,002.89	0.120697 %	0.144623 %
150 Days	44	8,928,550.03	0.110639 %	0.134858 %
180+ Days	490	102,083,040.07	1.232115 %	1.541881 %
Totals	1451	279,787,006.88	3.648570 %	4.225955 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	545	139,383,408.16	113,488.67	0.081422

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034976626	355,981.40	407.90	0.114585
Summary	0034977191	374,956.58	429.64	0.114584
Summary	0034977390	110,053.66	190.39	0.172997
Summary	0034977598	230,286.97	215.89	0.093748
Summary	0034977610	134,883.70	140.50	0.104164
Summary	0034977719	432,503.54	289.07	0.066836
Summary	0034977841	108,682.15	101.89	0.093750
Summary	0034978504	114,123.34	23.78	0.020837
Summary	0034978569	63,050.92	72.25	0.114590
Summary	0034978937	356,148.66	192.85	0.054149
Summary	0034979037	128,992.43	54.06	0.041909
Summary	0034979438	362,331.51	301.94	0.083333
Summary	0034979982	376,786.55	607.49	0.161229
Summary	0034980045	238,475.54	49.68	0.020832
Summary	0034980781	360,571.05	488.27	0.135416
Summary	0034980799	407,712.46	509.64	0.125000
Summary	0034980851	337,468.06	386.68	0.114583
Summary	0034981210	137,456.02	52.08	0.037888
Summary	0034981337	271,083.94	367.09	0.135416
Summary	0034981381	311,150.36	5.91	0.001899
Summary	0034981573	449,555.51	421.46	0.093750
Summary	0034981934	250,421.64	17.47	0.006976
Summary	0034982070	316,959.10	51.57	0.016270
Summary	0034982341	243,894.74	58.75	0.024088
Summary	0034982498	282,518.15	155.19	0.054931

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Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Aug-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034982501	142,833.58	132.72	0.092919
Summary	0034983761	124,564.53	38.93	0.031253
Summary	0034985068	126,834.78	105.70	0.083337
Summary	0034985186	216,059.57	67.52	0.031251
Summary	0034985400	255,886.19	213.24	0.083334
Summary	0034986259	361,857.27	263.85	0.072915
Summary	0034987713	270,073.57	478.26	0.177085
Summary	0034988217	396,413.82	93.99	0.023710
Summary	0034988668	209,498.68	18.99	0.009064
Summary	0034989260	170,906.86	30.58	0.017893
Summary	0034989693	327,526.49	477.64	0.145832
Summary	0034989846	387,154.33	645.26	0.166667
Summary	0034990042	38,542.11	77.08	0.199989
Summary	0034990737	327,991.35	298.25	0.090932
Summary	0034990941	256,945.83	292.28	0.113752
Summary	0034991688	231,240.39	48.18	0.020835
Summary	0034991693	328,583.75	323.89	0.098572
Summary	0034991724	420,944.89	657.73	0.156251
Summary	0034992152	147,618.76	61.51	0.041668
Summary	0034992417	271,252.89	83.44	0.030761
Summary	0034992526	173,934.29	4.49	0.002581
Summary	0034993045	220,273.10	22.95	0.010419
Summary	0034993283	291,302.85	286.96	0.098509
Summary	0034993548	432,294.18	585.40	0.135417
Summary	0034993935	293,168.91	85.88	0.029294
Summary	0034994454	303,052.68	38.18	0.012598
Summary	0034994475	160,547.76	117.07	0.072919
Summary	0034994817	322,459.23	470.25	0.145832
Summary	0034995406	308,598.77	128.58	0.041666
Summary	0034995930	243,857.78	406.43	0.166667
Summary	0034996647	171,118.41	142.60	0.083334
Summary	0034996687	312,847.12	196.05	0.062666
Summary	0034997086	279,038.30	203.47	0.072918
Summary	0034997207	108,209.66	90.17	0.083329

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034997379	170,425.66	177.53	0.104169
Summary	0034997793	277,149.00	50.02	0.018048
Summary	0034998239	360,976.95	429.51	0.118985
Summary	0034998301	145,538.43	181.92	0.124998
Summary	0034998636	140,272.47	160.73	0.114584
Summary	0034999966	132,373.99	71.95	0.054354
Summary	0035000294	231,645.41	265.95	0.114809
Summary	0035000687	466,736.11	815.89	0.174808
Summary	0035000718	96,711.92	30.64	0.031682
Summary	0035000908	166,058.78	61.26	0.036891
Summary	0035001148	123,244.33	25.68	0.020837
Summary	0035001571	156,258.30	106.65	0.068252
Summary	0035001616	149,247.44	46.64	0.031250
Summary	0035001653	379,850.72	29.82	0.007850
Summary	0035002052	125,293.18	19.15	0.015284
Summary	0035002090	87,615.50	63.89	0.072921
Summary	0035002545	150,107.13	172.00	0.114585
Summary	0035002708	238,730.28	321.48	0.134662
Summary	0035002718	185,830.64	68.41	0.036813
Summary	0035002862	316,421.42	362.57	0.114585
Summary	0035003286	244,611.73	49.45	0.020216
Summary	0035003631	155,328.10	113.26	0.072917
Summary	0035003767	255,021.88	265.65	0.104168
Summary	0035003797	152,926.35	84.56	0.055295
Summary	0035003807	270,866.09	169.29	0.062500
Summary	0035003882	378,940.12	434.20	0.114583
Summary	0035004132	451,606.92	517.47	0.114584
Summary	0035004626	166,166.31	292.87	0.176251
Summary	0035004671	162,391.07	202.99	0.125001
Summary	0035004835	297,020.10	107.82	0.036301
Summary	0035004932	210,556.07	394.79	0.187499
Summary	0035005440	237,779.33	113.94	0.047918
Summary	0035005963	431,192.87	400.65	0.092917
Summary	0035006153	147,022.56	137.83	0.093748

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035006387	134,609.49	224.35	0.166667
Summary	0035006871	399,077.42	623.56	0.156250
Summary	0035006907	233,042.68	20.86	0.008951
Summary	0035007464	386,290.37	219.54	0.056833
Summary	0035007877	491,580.93	563.27	0.114583
Summary	0035008208	301,593.64	219.91	0.072916
Summary	0035008337	139,809.97	20.91	0.014956
Summary	0035009197	145,095.17	168.29	0.115986
Summary	0035010075	390,164.81	93.63	0.023998
Summary	0035010095	238,586.95	298.23	0.124998
Summary	0035010214	136,160.44	42.55	0.031250
Summary	0035011021	213,718.95	130.56	0.061090
Summary	0035011175	128,845.27	42.20	0.032752
Summary	0035011478	364,959.63	487.62	0.133609
Summary	0035011552	431,557.05	494.49	0.114583
Summary	0035011604	225,574.07	281.97	0.125001
Summary	0035011804	422,877.86	52.80	0.012486
Summary	0035011839	187,768.70	215.15	0.114582
Summary	0035011923	204,348.55	16.94	0.008290
Summary	0035011986	203,334.90	24.33	0.011965
Summary	0035012318	186,416.37	194.18	0.104165
Summary	0035012416	193,054.29	221.21	0.114584
Summary	0035012592	165,747.54	50.31	0.030353
Summary	0035012907	346,543.54	440.73	0.127179
Summary	0035013395	192,017.51	77.22	0.040215
Summary	0035013487	71,445.33	46.81	0.065519
Summary	0035013648	59,347.59	68.00	0.114579
Summary	0035014219	252,823.93	131.68	0.052084
Summary	0035014437	391,312.98	97.27	0.024857
Summary	0035014820	261,695.65	381.64	0.145834
Summary	0035014876	238,807.53	472.64	0.197917
Summary	0035014916	126,477.78	118.57	0.093748
Summary	0035015279	116,133.05	33.37	0.028734
Summary	0035015513	259,993.66	355.61	0.136776

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035015556	219,510.71	118.71	0.054079
Summary	0035015828	244,354.42	330.90	0.135418
Summary	0035016251	187,382.29	201.04	0.107289
Summary	0035016797	96,743.00	50.39	0.052086
Summary	0035016996	404,535.27	505.67	0.125000
Summary	0035017086	295,158.35	338.20	0.114583
Summary	0035017091	512,698.77	694.28	0.135417
Summary	0035017373	129,640.90	13.50	0.010413
Summary	0035018241	208,374.47	173.65	0.083336
Summary	0035018920	290,171.06	176.23	0.060733
Summary	0035019283	228,885.80	190.74	0.083334
Summary	0035019855	382,808.94	239.26	0.062501
Summary	0035020739	262,736.36	164.21	0.062500
Summary	0035021047	119,494.54	24.82	0.020771
Summary	0035021056	144,951.53	196.29	0.135418
Summary	0035021616	157,822.10	131.52	0.083334
Summary	0035021630	179,505.48	60.24	0.033559
Summary	0035021656	130,221.63	81.39	0.062501
Summary	0035022430	172,202.63	109.68	0.063692
Summary	0035023525	183,297.77	62.46	0.034076
Summary	0035023689	328,077.48	410.10	0.125001
Summary	0035023867	315,603.51	361.63	0.114584
Summary	0035023912	346,465.75	216.54	0.062500
Summary	0035024826	354,023.59	94.14	0.026591
Summary	0035025839	99,130.51	123.91	0.124997
Summary	0035025869	210,528.22	219.30	0.104167
Summary	0035026473	256,226.39	213.52	0.083333
Summary	0035026517	417,307.38	166.06	0.039793
Summary	0035026745	211,815.74	198.58	0.093751
Summary	0035027055	248,448.26	98.19	0.039521
Summary	0035027074	233,116.93	97.13	0.041666
Summary	0035027848	372,306.37	232.69	0.062500
Summary	0035028125	92,103.39	86.35	0.093753
Summary	0035028436	179,717.88	182.39	0.101487

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035028446	117,081.02	43.23	0.036923
Summary	0035028498	278,003.30	4.81	0.001730
Summary	0035028606	651,505.74	708.51	0.108750
Summary	0035028722	101,120.94	31.60	0.031250
Summary	0035028762	146,632.28	22.00	0.015004
Summary	0035028794	193,550.60	181.45	0.093748
Summary	0035029470	280,318.22	292.00	0.104167
Summary	0035029715	200,042.81	229.22	0.114585
Summary	0035029904	262,932.70	26.20	0.009965
Summary	0035029973	437,437.57	528.83	0.120893
Summary	0035030218	121,391.37	151.74	0.125001
Summary	0035030236	345,257.22	215.79	0.062501
Summary	0035030267	299,204.42	342.84	0.114584
Summary	0035030370	122,351.18	106.31	0.086889
Summary	0035030462	133,351.95	171.92	0.128922
Summary	0035030707	223,075.91	325.82	0.146058
Summary	0035031370	294,885.69	30.72	0.010418
Summary	0035031413	173,827.87	108.64	0.062499
Summary	0035031460	252,202.10	262.71	0.104166
Summary	0035031663	386,035.16	283.87	0.073535
Summary	0035031963	112,015.60	105.01	0.093746
Summary	0035032092	297,589.90	266.59	0.089583
Summary	0035032300	166,565.47	80.95	0.048600
Summary	0035032631	348,684.40	399.53	0.114582
Summary	0035033148	181,922.06	132.65	0.072916
Summary	0035033164	324,032.59	168.77	0.052084
Summary	0035033682	108,052.92	123.81	0.114583
Summary	0035033774	318,564.51	497.76	0.156251
Summary	0035033912	116,473.33	36.40	0.031252
Summary	0035035377	492,181.10	181.88	0.036954
Summary	0035035426	339,791.64	318.55	0.093749
Summary	0035035844	255,813.93	266.47	0.104166
Summary	0035035906	269,664.83	72.67	0.026948
Summary	0035036383	133,730.79	153.23	0.114581

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035036835	295,673.49	369.59	0.124999
Summary	0035037054	299,358.05	166.21	0.055522
Summary	0035037074	144,008.02	5.22	0.003625
Summary	0035037711	97,274.57	19.49	0.020036
Summary	0035038636	569,808.35	593.55	0.104167
Summary	0035038729	246,628.05	66.04	0.026777
Summary	0035038818	139,385.51	217.79	0.156250
Summary	0035038863	129,724.28	202.69	0.156247
Summary	0035038950	236,925.64	320.84	0.135418
Summary	0035038977	159,642.69	216.18	0.135415
Summary	0035039002	301,847.55	440.19	0.145832
Summary	0035039166	307,650.13	136.10	0.044239
Summary	0035039391	462,761.46	530.25	0.114584
Summary	0035039721	235,145.66	269.44	0.114584
Summary	0035039758	305,887.68	446.09	0.145835
Summary	0035040225	226,387.86	306.57	0.135418
Summary	0035040245	68,279.85	31.00	0.045401
Summary	0035040409	154,104.30	18.51	0.012011
Summary	0035040714	307,576.35	384.47	0.125000
Summary	0035041066	348,793.10	33.72	0.009668
Summary	0035041217	159,070.62	99.42	0.062501
Summary	0035042137	238,393.88	124.16	0.052082
Summary	0035042514	151,378.45	250.06	0.165189
Summary	0035043440	155,637.34	75.92	0.048780
Summary	0035043654	346,957.65	57.19	0.016483
Summary	0035043753	272,097.34	354.36	0.130233
Summary	0035043789	340,675.11	177.43	0.052082
Summary	0035044320	258,382.80	32.00	0.012385
Summary	0035045012	321,283.34	110.14	0.034281
Summary	0035045064	102,414.33	117.35	0.114584
Summary	0035045609	262,458.57	229.47	0.087431
Summary	0035045861	327,318.42	86.92	0.026555
Summary	0035046510	201,486.62	90.75	0.045040
Summary	0035046515	440,645.51	602.87	0.136815

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035046618	367,867.84	306.56	0.083334
Summary	0035046657	98,416.22	6.84	0.006950
Summary	0035047616	235,896.93	119.59	0.050696
Summary	0035047959	315,140.61	164.14	0.052085
Summary	0035048314	392,119.62	122.41	0.031218
Summary	0035049587	376,167.06	236.34	0.062828
Summary	0035050254	351,378.46	622.23	0.177083
Summary	0035051215	316,098.30	97.50	0.030845
Summary	0035051277	163,972.16	136.64	0.083331
Summary	0035051333	400,689.36	50.02	0.012483
Summary	0035051591	310,403.01	227.64	0.073337
Summary	0035051766	305,942.94	11.35	0.003710
Summary	0035052057	370,612.67	307.22	0.082895
Summary	0035052157	151,854.61	36.67	0.024148
Summary	0035052227	235,158.40	333.42	0.141785
Summary	0035052307	375,142.43	273.54	0.072916
Summary	0035052422	65,645.04	27.93	0.042547
Summary	0035052721	361,370.10	489.36	0.135418
Summary	0035053985	287,642.88	419.48	0.145834
Summary	0035054641	346,265.94	324.62	0.093749
Summary	0035055188	323,911.84	202.44	0.062498
Summary	0035055271	229,543.68	147.66	0.064328
Summary	0035055615	214,563.99	134.10	0.062499
Summary	0035056190	399,251.06	314.15	0.078685
Summary	0035056316	158,516.05	26.15	0.016497
Summary	0035056549	141,656.50	132.80	0.093748
Summary	0035056807	405,461.48	126.71	0.031251
Summary	0035057885	124,751.18	38.98	0.031246
Summary	0035057912	313,756.78	228.78	0.072916
Summary	0035058149	318,837.91	484.04	0.151814
Summary	0035058490	349,746.77	619.34	0.177082
Summary	0035059026	297,416.12	278.58	0.093667
Summary	0035059044	147,986.02	68.82	0.046504
Summary	0035059266	348,458.47	108.89	0.031249

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035059575	362,422.73	463.51	0.127892
Summary	0035059697	230,290.91	215.90	0.093751
Summary	0035060003	266,540.13	27.76	0.010415
Summary	0035061363	259,967.11	131.64	0.050637
Summary	0035061398	79,635.46	18.43	0.023143
Summary	0035061510	158,949.26	49.67	0.031249
Summary	0035061913	183,233.59	286.30	0.156249
Summary	0035062515	136,070.44	70.87	0.052083
Summary	0035062552	403,532.69	597.35	0.148030
Summary	0035062644	251,330.82	340.34	0.135415
Summary	0035062744	298,736.51	248.95	0.083334
Summary	0035063149	357,451.29	569.12	0.159216
Summary	0035063390	210,990.73	65.93	0.031248
Summary	0035064001	149,762.59	19.12	0.012767
Summary	0035064202	598,532.12	748.49	0.125054
Summary	0035064220	170,478.95	26.43	0.015503
Summary	0035064650	292,583.57	12.83	0.004385
Summary	0035064806	233,030.42	84.15	0.036111
Summary	0035065459	394,812.19	123.38	0.031250
Summary	0035065581	174,346.16	217.93	0.124998
Summary	0035065862	305,864.75	163.18	0.053350
Summary	0035066000	307,174.66	203.07	0.066109
Summary	0035066622	278,889.31	145.25	0.052082
Summary	0035067064	193,039.23	201.08	0.104165
Summary	0035067626	275,863.58	191.84	0.069542
Summary	0035067636	213,060.98	22.19	0.010415
Summary	0035067765	73,242.80	25.94	0.035416
Summary	0035069437	154,670.91	74.46	0.048141
Summary	0035069515	393,480.97	131.10	0.033318
Summary	0035069761	331,533.64	175.08	0.052809
Summary	0035071099	321,859.70	435.85	0.135416
Summary	0035071369	316,005.46	99.75	0.031566
Summary	0035071452	110,652.12	58.70	0.053049
Summary	0035072618	184,078.65	105.43	0.057274

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035072965	403,853.24	169.69	0.042018
Summary	0035073279	387,019.95	7.32	0.001891
Summary	0035073325	398,810.21	166.17	0.041666
Summary	0035073404	207,487.77	86.45	0.041665
Summary	0035073412	388,469.80	497.65	0.128105
Summary	0035074812	415,611.63	562.81	0.135417
Summary	0035074948	297,099.59	340.43	0.114584
Summary	0035075048	389,074.64	40.53	0.010417
Summary	0035075348	177,529.18	211.17	0.118949
Summary	0035075608	196,378.29	25.87	0.013174
Summary	0035076188	228,717.50	238.25	0.104168
Summary	0035076259	304,857.95	381.07	0.124999
Summary	0035076535	135,324.93	42.29	0.031251
Summary	0035076813	348,153.62	362.66	0.104167
Summary	0035078211	204,520.11	303.79	0.148538
Summary	0035078661	268,872.45	174.20	0.064789
Summary	0035079105	109,744.52	137.18	0.124999
Summary	0035079312	196,268.43	224.89	0.114583
Summary	0035079801	237,091.84	222.27	0.093748
Summary	0035079891	295,598.31	277.12	0.093749
Summary	0035080588	230,221.77	239.81	0.104165
Summary	0035080894	322,456.93	235.12	0.072915
Summary	0035081333	179,376.91	46.53	0.025940
Summary	0035081696	80,655.23	92.42	0.114586
Summary	0035081721	318,844.92	166.07	0.052085
Summary	0035081837	362,427.40	302.02	0.083333
Summary	0035082116	235,775.61	24.90	0.010561
Summary	0035082314	223,811.10	303.08	0.135418
Summary	0035082491	78,947.19	0.58	0.000735
Summary	0035082956	246,916.20	257.20	0.104165
Summary	0035083150	242,526.09	110.11	0.045401
Summary	0035083559	79,475.79	99.34	0.124994
Summary	0035083721	210,223.01	350.37	0.166666
Summary	0035083932	145,619.40	111.21	0.076370

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Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Aug-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035084773	222,434.36	231.70	0.104166
Summary	0035085019	333,550.32	382.19	0.114582
Summary	0035085495	392,662.94	490.83	0.125000
Summary	0035086729	236,216.89	319.88	0.135418
Summary	0035087065	231,737.82	241.39	0.104165
Summary	0035087211	275,346.17	429.64	0.156036
Summary	0035087355	348,056.64	68.77	0.019758
Summary	0035087505	465,929.82	277.75	0.059612
Summary	0035087590	427,445.63	667.88	0.156249
Summary	0035087625	132,372.12	96.52	0.072916
Summary	0035088131	372,515.04	271.63	0.072918
Summary	0035088340	258,646.24	272.20	0.105240
Summary	0035088597	271,885.21	226.57	0.083333
Summary	0035088792	363,633.79	454.54	0.124999
Summary	0035088985	290,421.83	272.27	0.093750
Summary	0035089079	364,090.16	417.19	0.114584
Summary	0035089270	364,897.19	418.11	0.114583
Summary	0035090129	403,992.75	202.25	0.050063
Summary	0035090775	285,751.22	57.08	0.019975
Summary	0035091758	340,986.59	426.23	0.124999
Summary	0035092008	289,168.46	90.37	0.031252
Summary	0035092141	424,880.99	272.80	0.064206
Summary	0035092453	285,104.27	100.62	0.035292
Summary	0035093031	211,629.28	107.35	0.050725
Summary	0035093062	200,886.43	62.78	0.031251
Summary	0035093106	190,714.47	218.53	0.114585
Summary	0035093133	125,220.77	182.61	0.145830
Summary	0035093265	322,013.98	268.34	0.083332
Summary	0035093380	425,856.54	576.68	0.135416
Summary	0035093902	361,416.03	252.71	0.069922
Summary	0035094557	44,941.23	33.30	0.074097
Summary	0035094702	286,729.31	268.81	0.093750
Summary	0035094931	251,809.61	63.49	0.025213
Summary	0035095131	167,289.66	49.95	0.029858

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035095250	210,690.12	263.36	0.124999
Summary	0035095594	233,854.18	194.88	0.083334
Summary	0035095842	112,488.59	42.34	0.037639
Summary	0035096525	301,802.52	125.75	0.041666
Summary	0035096875	263,791.51	151.82	0.057553
Summary	0035097323	416,867.02	149.78	0.035930
Summary	0035097901	215,212.28	246.60	0.114585
Summary	0035098283	337,074.22	526.68	0.156250
Summary	0035098864	413,997.27	115.98	0.028015
Summary	0035099079	124,920.22	169.16	0.135414
Summary	0035597289	218,029.54	227.11	0.104165
Summary	0035597378	152,830.27	143.28	0.093751
Summary	0035598209	541,881.16	804.53	0.148470
Summary	0035598502	295,022.95	256.61	0.086980
Summary	0035598690	228,199.34	165.83	0.072669
Summary	0035598702	506,009.05	250.31	0.049467
Summary	0035598883	153,365.45	2.75	0.001793
Summary	0035599951	67,487.57	47.67	0.070635
Summary	0035600031	111,826.82	97.17	0.086893
Summary	0035600048	406,741.52	635.53	0.156249
Summary	0035600134	117,053.88	195.09	0.166667
Summary	0035600140	176,691.67	84.46	0.047801
Summary	0035600724	139,832.26	5.28	0.003776
Summary	0035601225	266,412.55	360.77	0.135418
Summary	0035601255	224,435.35	116.89	0.052082
Summary	0035601747	87,744.87	58.39	0.066545
Summary	0035601867	394,924.17	329.10	0.083332
Summary	0035601926	139,385.85	87.12	0.062503
Summary	0035602118	53,773.09	50.41	0.093746
Summary	0035602274	111,983.58	90.93	0.081199
Summary	0035602280	106,979.00	43.25	0.040428
Summary	0035604410	78,099.28	40.68	0.052088
Summary	0035605147	242,437.87	71.07	0.029315
Summary	0035605321	79,195.92	123.74	0.156245

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035605689	150,043.38	57.65	0.038422
Summary	0035606111	216,308.47	383.05	0.177085
Summary	0035606119	170,370.10	73.57	0.043182
Summary	0035606132	173,236.21	52.21	0.030138
Summary	0035606836	323,991.13	337.49	0.104166
Summary	0035607014	179,702.62	280.79	0.156253
Summary	0035607149	568,738.27	618.50	0.108749
Summary	0035607215	123,127.88	243.69	0.197916
Summary	0035607489	195,391.75	20.90	0.010696
Summary	0035607692	226,872.61	307.22	0.135415
Summary	0035607709	140,301.78	24.41	0.017398
Summary	0035608250	117,232.01	85.48	0.072915
Summary	0035608337	413,865.27	298.33	0.072084
Summary	0035608571	339,238.76	247.36	0.072916
Summary	0035608635	205,717.48	214.29	0.104167
Summary	0035608710	183,021.16	24.44	0.013354
Summary	0035608745	176,217.02	36.71	0.020832
Summary	0035608787	127,416.77	26.55	0.020837
Summary	0035608861	198,934.37	103.61	0.052083
Summary	0035609019	152,161.10	73.47	0.048284
Summary	0035609174	461,073.69	677.38	0.146914
Summary	0035609200	207,698.78	329.55	0.158667
Summary	0035609418	418,014.20	522.52	0.125001
Summary	0035609569	72,679.09	58.94	0.081096
Summary	0035609901	484,118.27	81.07	0.016746
Summary	0035610000	207,628.12	224.89	0.108314
Summary	0035610057	116,293.59	2.31	0.001986
Summary	0035610489	410,439.23	726.82	0.177083
Summary	0035611149	70,341.32	34.05	0.048407
Summary	0035611192	124,798.13	32.94	0.026395
Summary	0035611301	169,116.35	0.53	0.000313
Summary	0035611360	398,276.27	165.95	0.041667
Summary	0035611692	161,379.24	252.16	0.156253
Summary	0035612023	280,402.61	50.85	0.018135

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035612094	78,477.79	49.05	0.062502
Summary	0035612359	357,073.36	520.73	0.145833
Summary	0035612971	456,786.45	225.54	0.049375
Summary	0035613838	464,369.13	307.48	0.066215
Summary	0035614025	378,009.20	166.03	0.043922
Summary	0035614303	282,715.66	61.42	0.021725
Summary	0035614415	153,334.53	47.92	0.031252
Summary	0035614596	240,774.39	8.32	0.003456
Summary	0035614732	145,567.30	75.82	0.052086
Summary	0035616491	314,906.75	590.45	0.187500
Summary	0035616810	358,173.58	447.72	0.125001
Summary	0035616993	135,222.59	28.17	0.020832
Summary	0035617168	120,929.11	112.36	0.092914
Summary	0035617210	272,772.56	227.31	0.083333
Summary	0035617777	249,257.56	285.61	0.114584
Summary	0035617899	224,085.70	128.27	0.057241
Summary	0035618402	482,866.57	452.69	0.093751
Summary	0035618503	305,467.22	286.38	0.093751
Summary	0035619417	202,320.76	42.15	0.020833
Summary	0035619590	408,819.48	383.27	0.093750
Summary	0035619608	187,432.79	30.45	0.016246
Summary	0035619671	228,034.59	164.37	0.072081
Summary	0035619797	354,205.02	73.79	0.020833
Summary	0035620728	264,602.66	248.06	0.093748
Summary	0035620958	315,926.03	296.18	0.093750
Summary	0035621698	120,153.25	75.94	0.063203
Summary	0035621705	409,142.75	371.06	0.090692
Summary	0035621938	618,715.98	451.15	0.072917
Summary	0035622620	83,765.21	52.35	0.062496
Summary	0035622633	236,184.10	221.42	0.093749
Summary	0035623077	298,338.07	341.85	0.114585
Summary	0035623379	365,919.63	245.27	0.067028
Summary	0035623923	156,737.44	161.96	0.103332
Summary	0035624318	409,222.84	437.66	0.106949

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035624427	253,878.33	290.90	0.114582
Summary	0035624474	284,367.77	88.45	0.031104
Summary	0035624495	165,941.26	146.83	0.088483
Summary	0035624597	264,766.45	137.90	0.052084
Summary	0035624760	346,681.41	49.94	0.014405
Summary	0035625474	149,939.06	199.27	0.132901
Summary	0035625775	319,909.53	50.20	0.015692
Summary	0035625863	299,960.18	156.23	0.052084
Summary	0035626082	422,866.59	315.85	0.074693
Summary	0035626093	293,229.21	458.17	0.156250
Summary	0035626116	316,014.16	460.85	0.145832
Summary	0035626145	164,446.26	74.64	0.045389
Summary	0035626197	328,844.47	205.53	0.062501
Summary	0035626231	312,708.51	172.68	0.055221
Summary	0035626258	280,122.41	324.47	0.115832
Summary	0035626575	220,945.40	13.13	0.005943
Summary	0035627104	247,821.81	77.44	0.031248
Summary	0035627222	294,766.80	36.20	0.012281
Summary	0035627244	162,560.40	135.47	0.083335
Summary	0035627543	609,722.92	698.64	0.114583
Summary	0035627722	254,357.89	23.89	0.009392
Summary	0035628001	82,458.00	137.43	0.166667
Summary	0035628332	127,087.86	67.07	0.052775
Summary	0035628441	209,860.54	16.69	0.007953
Summary	0035628582	208,261.50	195.25	0.093752
Summary	0035628899	424,142.28	397.63	0.093749
Summary	0035629461	197,481.96	246.85	0.124999
Summary	0035629595	266,906.24	55.61	0.020835
Summary	0035629689	195,994.24	77.58	0.039583
Summary	0035630018	214,136.60	289.98	0.135418
Summary	0035630835	261,051.57	364.41	0.139593
Summary	0035631115	380,319.43	435.78	0.114583
Summary	0035631182	303,015.16	441.90	0.145834
Summary	0035631616	280,514.56	58.44	0.020833

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035632349	176,673.01	20.30	0.011490
Summary	0035632484	431,994.12	719.99	0.166667
Summary	0035633126	397,680.49	137.83	0.034658
Summary	0035633210	271,226.32	28.25	0.010416
Summary	0035633741	274,073.24	109.80	0.040062
Summary	0035633920	388,024.66	172.07	0.044345
Summary	0035633928	266,900.67	62.88	0.023559
Summary	0035634447	120,507.56	125.53	0.104168
Summary	0035634463	372,590.75	230.18	0.061778
Summary	0035634588	140,140.83	14.60	0.010418
Summary	0035634870	249,409.62	337.74	0.135416
Summary	0035635047	112,249.80	25.94	0.023109
Summary	0035635496	240,596.29	300.75	0.125002
Summary	0035635729	410,665.85	470.55	0.114582
Summary	0035636054	302,820.82	157.89	0.052140
Summary	0035636667	220,672.32	93.85	0.042529
Summary	0035636924	491,995.52	614.99	0.124999
Summary	0035637279	170,531.40	124.35	0.072919
Summary	0035637535	200,433.92	41.84	0.020875
Summary	0035637813	261,517.96	163.45	0.062500
Summary	0035638312	357,457.95	260.65	0.072918
Summary	0035638482	321,097.75	434.82	0.135417
Summary	0035638669	149,710.26	187.14	0.125001
Summary	0035638827	143,830.25	100.41	0.069811
Summary	0035638830	193,666.26	262.26	0.135419
Summary	0035638856	417,772.65	327.47	0.078385
Summary	0035639381	126,410.76	62.40	0.049363
Summary	0035639643	146,417.77	34.07	0.023269
Summary	0035640027	425,884.59	487.99	0.114583
Summary	0035640147	132,063.46	151.32	0.114581
Summary	0035641356	335,121.03	624.96	0.186488
Summary	0035641586	370,165.84	424.15	0.114584
Summary	0035641651	446,946.86	374.06	0.083692
Summary	0035642215	392,425.58	62.45	0.015914

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035642250	321,747.72	469.22	0.145835
Summary	0035642261	107,937.04	41.24	0.038207
Summary	0035642405	142,488.29	23.10	0.016212
Summary	0035643018	139,709.77	160.08	0.114580
Summary	0035643160	192,215.13	79.94	0.041589
Summary	0035643318	118,920.87	31.57	0.026547
Summary	0035643325	187,968.95	293.70	0.156249
Summary	0035643944	389,304.89	169.75	0.043603
Summary	0035644227	213,054.20	288.51	0.135416
Summary	0035644312	390,121.70	487.65	0.124999

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	114,927.21	(5,940.84)	(5.169)

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035621033	114,927.21	(5,940.84)	(5.169)

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
5	1,233,281.15	(121,566.47)	35,393.88	2.870

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0035014025	59,038.95	3,799.72	6,846.48	11.597
0035077336	195,037.61	(46,965.62)	(9,194.85)	(4.714)
0035084192	396,670.11	(82,132.69)	42,833.48	10.798
0035610296	255,455.40	25.00	2,319.51	0.908
0035644902	327,079.08	3,707.12	(7,410.74)	(2.266)

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
334	62,616,386.81	1,291,377.67	2.062

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034977632	150,012.38	65,935.40	43.953
0034979957	348,877.09	772.75	0.221
0034981362	189,733.53	1,827.66	0.963
0034981475	219,458.84	1,845.64	0.841
0034982717	111,571.94	475.80	0.426
0034982880	48,557.59	54.21	0.112
0034983025	169,009.13	6,712.32	3.972
0034985353	251,749.23	17,993.00	7.147
0034985611	191,105.28	521.83	0.273
0034987183	270,260.42	2,993.38	1.108
0034988035	134,516.86	2,743.15	2.039
0034988060	107,347.66	3,809.27	3.549
0034989182	72,883.79	1,686.28	2.314
0034989440	151,527.12	927.28	0.612
0034990351	369,331.91	15,093.23	4.087
0034990641	270,180.53	(3,472.73)	(1.285)
0034991096	114,852.68	(3,192.21)	(2.779)
0034991406	123,379.08	3,386.66	2.745
0034991702	200,820.80	7,306.64	3.638
0034992111	228,078.92	22,667.53	9.938
0034992842	69,377.03	(2,786.28)	(4.016)
0034993930	268,160.46	(32,481.58)	(12.113)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034994598	295,469.65	1,817.45	0.615
0034994697	319,967.04	1,436.10	0.449
0034994946	116,259.24	(3,704.14)	(3.186)
0034994952	108,730.15	(1,115.95)	(1.026)
0034994956	86,110.92	(2,137.93)	(2.483)
0034995042	164,692.15	(40,633.78)	(24.673)
0034995147	177,647.99	2,026.30	1.141
0034995523	274,708.02	6,537.34	2.380
0034995974	384,749.54	(1,035.10)	(0.269)
0034996046	96,617.64	(1,428.45)	(1.478)
0034997263	69,104.32	556.55	0.805
0034998104	264,746.86	(15,895.01)	(6.004)
0034999994	68,145.78	(257.93)	(0.378)
0035000185	340,792.14	(2,651.39)	(0.778)
0035000731	53,458.81	4,649.21	8.697
0035000737	25,582.42	36,673.53	143.354
0035000862	124,267.56	30,705.57	24.709
0035001714	1,250.76	8,408.57	672.277
0035002074	81,532.24	3,830.53	4.698
0035002210	262,928.00	2,124.71	0.808
0035002596	67,247.99	2,218.89	3.300
0035002815	331,296.86	55,987.83	16.900
0035003133	140,475.70	17,989.55	12.806
0035004595	83,017.85	423.67	0.510
0035004857	219,391.82	(2,855.95)	(1.302)
0035004870	383,146.74	27,030.36	7.055
0035005059	147,910.77	2,765.28	1.870
0035005742	143,579.20	1,260.02	0.878
0035005755	140,038.04	16,846.62	12.030

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05



Distribution Date: 25-Aug-2022
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035006209	125,042.10	670.92	0.537
0035007865	148,359.75	1,179.28	0.795
0035008054	238,932.73	20,936.72	8.763
0035008133	241,153.64	38,833.20	16.103
0035008505	288,169.57	24,245.23	8.414
0035010250	119,808.21	(163.72)	(0.137)
0035010282	403,791.83	(1,245.52)	(0.308)
0035010638	69,796.29	(9,642.53)	(13.815)
0035011376	74,833.70	9,935.07	13.276
0035011801	338,824.02	14,521.55	4.286
0035012207	75,282.44	27,707.80	36.805
0035014025	59,038.95	6,846.48	11.597
0035014452	398,597.45	30,400.27	7.627
0035015516	404,465.99	136,418.32	33.728
0035015710	211,645.45	856.37	0.405
0035015791	293,098.52	40,634.44	13.864
0035016226	148,351.51	4,010.73	2.704
0035016794	86,283.24	48,081.33	55.725
0035016934	142,403.33	4,073.72	2.861
0035017036	410,420.42	26,224.96	6.390
0035017801	67,319.37	23,283.35	34.586
0035018595	349,345.40	122,468.57	35.057
0035019384	371,815.03	(1,063.20)	(0.286)
0035020019	224,027.97	4,306.87	1.922
0035021502	245,390.33	(32,319.85)	(13.171)
0035022051	378,609.51	4,303.26	1.137
0035022620	198,477.26	16,434.44	8.280
0035022789	322,394.00	20,112.00	6.238
0035024720	46,243.41	12,269.22	26.532

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Credit-Linked Notes

Series 2016-C05



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035025475	312,534.68	(26,361.14)	(8.435)
0035025716	125,776.17	23,539.74	18.716
0035026570	141,114.40	72,828.85	51.610
0035027214	423,520.45	4,850.98	1.145
0035027969	142,909.63	4,844.33	3.390
0035028101	109,070.20	(12,387.69)	(11.358)
0035028258	73,676.49	40,843.81	55.437
0035028259	57,088.35	9,238.80	16.183
0035028601	238,216.02	29,057.67	12.198
0035029003	339,006.98	(20,611.18)	(6.080)
0035030031	126,559.67	(27.61)	(0.022)
0035030528	257,994.47	(887.33)	(0.344)
0035031326	340,728.73	30,518.41	8.957
0035031383	279,097.22	6,789.41	2.433
0035031731	143,101.18	(3,849.29)	(2.690)
0035031741	287,901.92	1,096.20	0.381
0035031746	148,240.71	4,475.47	3.019
0035031779	91,753.17	12,957.95	14.123
0035032089	75,320.01	5,796.41	7.696
0035032252	188,367.43	25,759.51	13.675
0035032816	118,321.22	(6,538.32)	(5.526)
0035032929	34,607.06	1,043.55	3.015
0035033251	181,725.10	4,593.49	2.528
0035033279	284,544.05	(3,223.37)	(1.133)
0035034241	152,321.70	(26,678.50)	(17.515)
0035034301	159,105.19	2,276.51	1.431
0035035049	388,577.37	793.96	0.204
0035037112	93,352.75	3,238.04	3.469
0035037243	129,448.88	(11,045.19)	(8.532)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035037578	104,923.38	(1,678.22)	(1.599)
0035037917	385,917.83	10,275.30	2.663
0035038069	389,305.14	(27,330.10)	(7.020)
0035038094	324,829.13	(454.42)	(0.140)
0035038907	77,141.50	(1,010.25)	(1.310)
0035040382	285,448.21	547.77	0.192
0035040399	345,952.38	11,587.84	3.350
0035041909	110,780.22	484.48	0.437
0035042500	137,628.75	53,342.36	38.758
0035042618	120,599.68	52,519.75	43.549
0035043244	135,174.09	(23,536.72)	(17.412)
0035044783	100,445.60	34,566.44	34.413
0035045177	400,752.38	6,800.36	1.697
0035047422	381,539.56	(14,188.03)	(3.719)
0035048008	133,953.39	(13,972.78)	(10.431)
0035049107	386,973.14	(48,066.60)	(12.421)
0035049478	269,855.99	9,618.86	3.564
0035050715	46,936.27	(774.83)	(1.651)
0035052704	180,018.19	2,128.97	1.183
0035052756	105,746.06	713.65	0.675
0035053542	162,932.26	16,137.04	9.904
0035053777	72,926.36	1,411.07	1.935
0035054398	83,097.45	1,105.27	1.330
0035055525	84,441.51	11,384.11	13.482
0035056450	218,217.30	160.38	0.073
0035056845	275,525.38	(5,152.16)	(1.870)
0035057223	160,427.62	11,248.92	7.012
0035057666	295,633.41	20,579.01	6.961
0035058272	248,770.41	(53,332.60)	(21.438)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035058602	220,577.19	(3,860.87)	(1.750)
0035058728	151,562.88	(20,973.11)	(13.838)
0035058809	191,225.87	3,425.45	1.791
0035059572	207,700.57	35,936.77	17.302
0035059673	110,153.23	31,002.91	28.145
0035059752	80,718.02	(3,060.59)	(3.792)
0035060781	133,991.69	13,753.69	10.265
0035061110	53,932.24	5,593.57	10.371
0035062308	103,840.53	(2,513.60)	(2.421)
0035063309	142,858.83	(50,723.30)	(35.506)
0035063851	123,855.97	13,892.56	11.217
0035064014	64,558.07	4,462.15	6.912
0035066143	246,734.12	2,822.52	1.144
0035066167	136,559.54	68,743.80	50.340
0035066521	190,823.96	1,310.89	0.687
0035067475	329,447.56	899.80	0.273
0035067685	142,685.66	21,991.49	15.413
0035068083	143,485.32	10,781.46	7.514
0035068479	125,973.50	43,050.92	34.175
0035068752	51,775.26	7,985.97	15.424
0035070573	138,556.56	26,901.27	19.415
0035072377	226,672.45	(55,868.48)	(24.647)
0035072464	144,939.52	(747.00)	(0.515)
0035072507	326,554.08	(67,705.16)	(20.733)
0035073044	161,983.85	788.68	0.487
0035073997	123,239.83	16,925.59	13.734
0035074149	108,933.18	2,207.19	2.026
0035074530	208,754.60	7,699.88	3.688
0035074712	165,030.89	6,605.39	4.003

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035075322	129,885.46	11,261.77	8.671
0035075907	136,865.90	1,549.21	1.132
0035076546	136,004.70	778.98	0.573
0035077112	108,309.30	7,768.63	7.173
0035077336	195,037.61	(9,194.85)	(4.714)
0035078684	371,417.09	(19,955.73)	(5.373)
0035078922	128,685.27	(40,595.81)	(31.547)
0035079417	145,863.86	(5,815.83)	(3.987)
0035079817	110,243.33	(7,909.81)	(7.175)
0035080055	289,982.85	(117,928.30)	(40.667)
0035080539	266,841.60	(15,349.77)	(5.752)
0035080602	235,286.20	2,900.50	1.233
0035081180	178,408.15	24,268.76	13.603
0035081438	34,967.54	(78.60)	(0.225)
0035081613	347,312.06	(286,413.03)	(82.466)
0035081748	82,932.62	40,316.24	48.613
0035082739	76,367.68	16,990.29	22.248
0035083321	98,039.87	34,533.75	35.224
0035083609	128,154.53	8,414.62	6.566
0035084192	396,670.11	42,833.48	10.798
0035084508	359,568.26	117,274.13	32.615
0035084551	155,000.71	(2,594.80)	(1.674)
0035085477	190,816.49	1,240.68	0.650
0035086363	54,751.41	5,717.61	10.443
0035086479	122,112.89	11,767.44	9.637
0035086961	291,491.69	3,672.57	1.260
0035086989	61,984.81	7,190.83	11.601
0035088373	511,685.02	(31,911.07)	(6.236)
0035089582	251,758.51	6,101.94	2.424

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Credit-Linked Notes

Series 2016-C05



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035090160	97,150.27	2,265.16	2.332
0035091185	267,310.10	784.83	0.294
0035091459	92,524.14	1,007.57	1.089
0035091639	209,524.79	5,400.58	2.578
0035092487	185,347.70	38,894.28	20.984
0035092661	78,074.84	94.53	0.121
0035093209	167,414.52	30,399.30	18.158
0035093585	53,054.86	22,607.09	42.611
0035093781	233,487.28	(99,447.55)	(42.592)
0035094215	66,769.03	504.87	0.756
0035094292	368,497.12	1,063.59	0.289
0035094348	147,589.94	(20,251.46)	(13.721)
0035094646	173,435.37	7,179.68	4.140
0035094943	222,040.76	(19,254.91)	(8.672)
0035096274	341,572.91	1,388.33	0.406
0035096325	217,094.46	661.76	0.305
0035096652	74,558.58	(3,852.69)	(5.167)
0035097269	101,978.73	12,877.38	12.628
0035097517	397,831.38	60,090.31	15.104
0035097814	97,785.26	(148.31)	(0.152)
0035097988	349,520.51	4,771.55	1.365
0035098057	292,766.41	15,638.34	5.342
0035098375	28,525.70	(184,033.66)	(645.150)
0035098619	74,902.86	5,413.73	7.228
0035098644	179,448.67	(1,441.31)	(0.803)
0035098762	302,264.82	7,137.23	2.361
0035098958	174,481.64	3,380.40	1.937
0035597521	170,823.95	(1,829.89)	(1.071)
0035597698	151,670.08	252.82	0.167

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035598180	407,870.85	30,821.15	7.557
0035598601	127,964.54	3,668.18	2.867
0035598877	335,645.27	(636.53)	(0.190)
0035599307	206,804.23	(21,402.20)	(10.349)
0035600127	75,045.80	32,149.14	42.839
0035600306	107,391.93	18,399.50	17.133
0035602119	53,296.74	22,876.64	42.923
0035602295	139,944.88	(89,201.95)	(63.741)
0035602934	164,289.90	20,809.81	12.667
0035603175	40,323.55	(7,213.98)	(17.890)
0035603190	56,877.19	2,395.17	4.211
0035604393	108,374.47	2,198.15	2.028
0035604972	185,963.00	21,769.15	11.706
0035605556	290,732.60	3,041.91	1.046
0035605668	129,532.34	35,437.74	27.358
0035605766	111,246.96	(358.90)	(0.323)
0035605800	110,352.49	2,472.27	2.240
0035605888	104,415.77	522.39	0.500
0035605955	101,089.38	(8,519.80)	(8.428)
0035605985	85,939.93	12,599.14	14.660
0035606752	368,909.17	17,443.10	4.728
0035606770	271,280.51	2,822.47	1.040
0035607259	282,093.57	47,650.28	16.892
0035607387	40,148.37	19,627.15	48.887
0035607621	176,872.08	2,246.50	1.270
0035607956	96,860.01	(22,861.41)	(23.603)
0035608438	305,227.59	(664.92)	(0.218)
0035608447	229,143.13	(2,663.30)	(1.162)
0035609332	270,938.07	4,739.75	1.749

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0035609858	304,801.19	7,618.87	2.500
0035610296	255,455.40	2,319.51	0.908
0035610455	82,491.15	19,988.85	24.232
0035611264	109,768.21	15,315.55	13.953
0035611672	259,383.20	11,421.82	4.403
0035612288	51,657.59	656.59	1.271
0035612942	130,815.99	6,028.47	4.608
0035613034	168,187.06	(608.65)	(0.362)
0035613421	125,369.19	43,591.68	34.771
0035613594	366,563.76	39,204.61	10.695
0035613693	369,047.15	(76,192.93)	(20.646)
0035614153	99,573.43	25,435.26	25.544
0035614212	298,019.69	4,866.77	1.633
0035614832	27,114.58	18,495.98	68.214
0035616400	68,606.94	5,722.88	8.342
0035616560	197,807.36	2,197.70	1.111
0035616793	33,366.75	(20,559.14)	(61.616)
0035617855	161,718.31	(4,541.82)	(2.808)
0035617940	361,338.53	3.77	0.001
0035618891	188,231.91	32,339.71	17.181
0035618941	264,279.84	(42,679.47)	(16.149)
0035619008	70,839.47	7,230.05	10.206
0035619737	353,418.92	(61,396.72)	(17.372)
0035620115	70,189.88	857.55	1.222
0035620738	264,572.71	11,562.84	4.370
0035621033	114,927.21	(5,940.84)	(5.169)
0035622356	214,993.67	(295.27)	(0.137)
0035622529	184,880.66	(4,572.30)	(2.473)
0035622646	48,842.85	330.88	0.677

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Cumulative Realized Loss Detail

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0035624249	145,320.68	(26,849.21)	(18.476)
0035624829	250,946.42	(77.41)	(0.031)
0035625121	165,278.09	(10,085.50)	(6.102)
0035625296	186,497.98	(7,915.64)	(4.244)
0035625946	311,536.37	23,746.77	7.622
0035626047	252,891.78	(4,072.46)	(1.610)
0035626410	84,968.13	(7,045.81)	(8.292)
0035626944	303,974.16	(29,433.61)	(9.683)
0035627279	130,297.97	1,637.58	1.257
0035627286	112,510.89	6,196.04	5.507
0035627918	149,428.02	1,498.38	1.003
0035628043	187,581.61	1,269.30	0.677
0035628359	24,905.98	12,608.01	50.622
0035628617	182,403.02	23,702.18	12.994
0035628664	150,758.20	51,354.13	34.064
0035629338	248,814.04	(77,922.02)	(31.317)
0035629573	108,157.26	2,278.71	2.107
0035630575	155,771.56	3,288.69	2.111
0035630719	249,207.46	8,884.43	3.565
0035631256	65,060.21	(613.74)	(0.943)
0035631923	66,835.47	46,844.16	70.089
0035632250	212,735.96	(1,832.97)	(0.862)
0035632447	143,862.23	4,368.67	3.037
0035632564	77,746.02	2,676.94	3.443
0035632877	161,152.33	16,600.02	10.301
0035632910	327,000.74	3,749.38	1.147
0035632924	175,271.87	(18,751.40)	(10.698)
0035633047	311,249.74	3.32	0.001
0035633106	55,289.42	12,751.18	23.063

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0035634307	69,015.69	32,052.82	46.443
0035634473	228,281.85	3,819.92	1.673
0035635290	173,467.05	612.40	0.353
0035635552	377,605.69	10,322.46	2.734
0035635590	70,810.34	13,310.71	18.798
0035635735	185,437.27	1,799.22	0.970
0035636322	422,721.61	22,601.23	5.347
0035636465	193,027.91	(5,806.39)	(3.008)
0035637456	58,813.06	(2,566.94)	(4.365)
0035638644	631,925.89	22,545.92	3.568
0035638656	146,651.49	25,684.16	17.514
0035638850	144,056.83	(25,689.58)	(17.833)
0035638902	135,098.83	553.89	0.410
0035639145	363,727.14	6,258.31	1.721
0035640895	226,067.61	23,358.41	10.332
0035641830	49,679.95	(9,337.45)	(18.795)
0035642095	169,565.92	3,033.64	1.789
0035642331	196,937.78	2,722.68	1.383
0035643157	116,354.30	1,128.53	0.970
0035644584	362,293.71	42,345.92	11.688
0035644902	327,079.08	(7,410.74)	(2.266)
0035645023	283,006.43	(5,864.89)	(2.072)

Connecticut Avenue Securities

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Realized Loss Detail Report - Loans with Losses during Current Period

Group	Inactive				Active				Totals			
	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	6	1,348,208.36	(127,507.31)	(0.002 %)	0	0.00	0.00	0.000 %	6	1,348,208.36	(127,507.31)	(0.002 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0035014025	63,000.00	4.500 %	NM	90.00	360	59,038.95	05/31/2022	3,799.72	6,846.48
Summary	0035077336	216,000.00	3.875 %	ND	95.00	360	195,037.61	06/30/2022	(46,965.62)	(9,194.85)
Summary	0035084192	416,000.00	4.125 %	IL	90.00	360	396,670.11	04/30/2022	(82,132.69)	42,833.48
Summary	0035610296	270,000.00	3.750 %	FL	90.00	360	255,455.40	05/31/2022	25.00	2,319.51
Summary	0035621033	124,000.00	4.750 %	PA	95.00	360	114,927.21	07/31/2022	(5,940.84)	(5,940.84)
Summary	0035644902	347,000.00	3.990 %	CA	95.00	360	327,079.08	06/30/2022	3,707.12	(7,410.74)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05

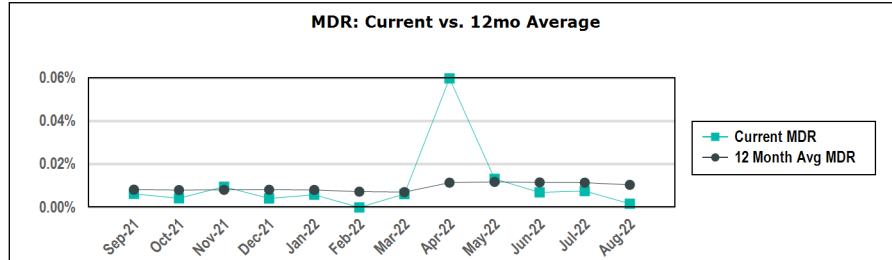
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Realized Loss Report - Collateral

Summary

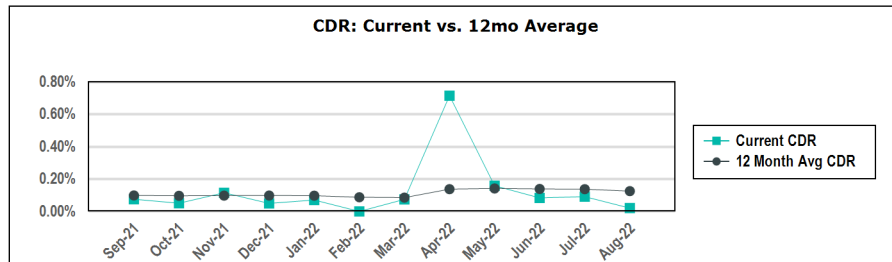
MDR

Current Month 0.002 %
3 Month Average 0.005 %
12 Month Average 0.010 %



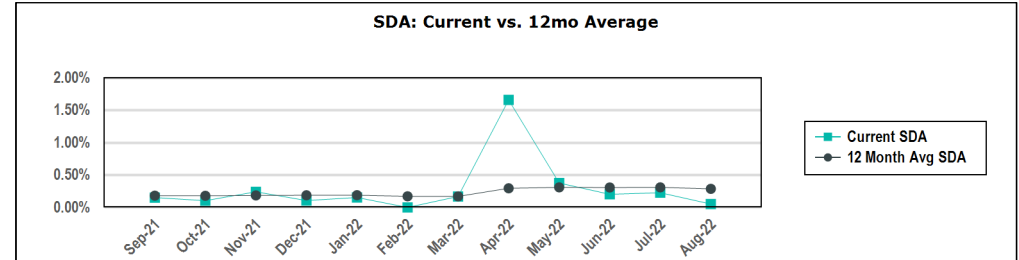
CDR

Current Month 0.020 %
3 Month Average 0.065 %
12 Month Average 0.126 %



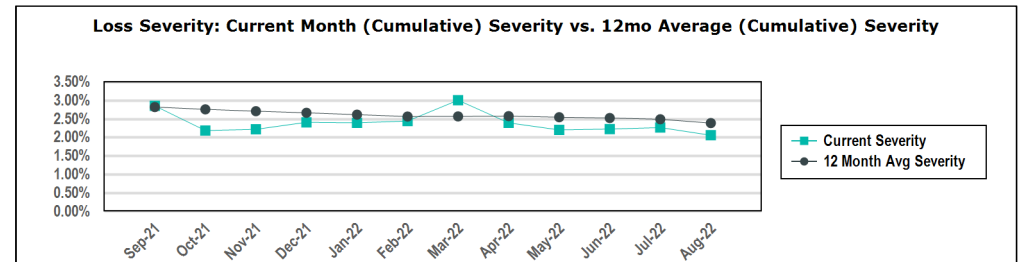
SDA

Current Month 0.052 %
3 Month Average 0.161 %
12 Month Average 0.287 %



Loss Severity

Current Month (Cumulative) 2.062 %
3 Month Average (Cumulative) 2.188 %
12 Month Average (Cumulative) 2.393 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	1.650 %
3 Month Average	1.628 %
12 Month Average	2.819 %

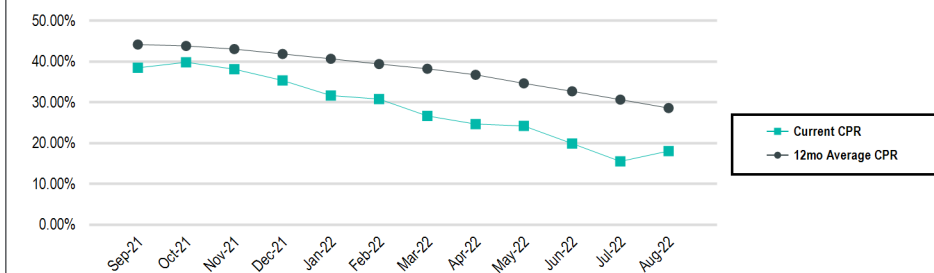
CPR

Current Month	18.096 %
3 Month Average	17.861 %
12 Month Average	28.637 %

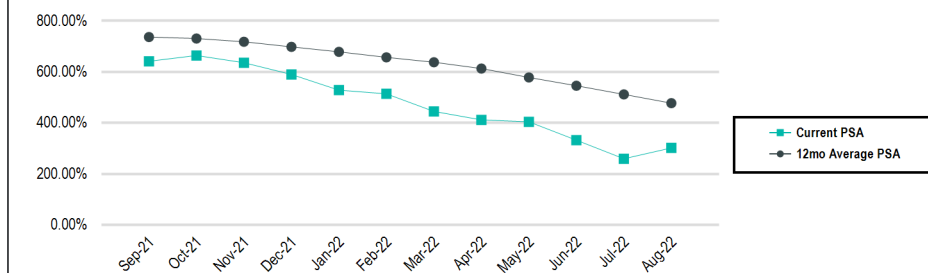
PSA

Current Month	301.607 %
3 Month Average	297.677 %
12 Month Average	477.288 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
122	19,234,624.22

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Supplemental Reporting

Closing Date

means August 10, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C05), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in August 2016.

Bond Retirement Detail – Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XDK7	716,317,000	506,137,505	210,179,495
2M-2H	N/A	37,702,131	(506,137,505)	543,839,636

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>