NOT FOR DISTRIBUTION IN THE UNITED STATES. This announcement does not constitute an offer for sale of, or a solicitation of an offer to buy, subscribe for or take up, securities in the United States or any other jurisdiction in which such offer or solicitation would be unlawful. The "nil-paid" Rights and Rights Stapled Securities are not being registered under the U.S. Securities Act of 1933 (the "Securities Act"), and may not be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from registration under the Securities Act. There will be no public offering of the securities in the United States or in any jurisdiction other than Singapore.

Comprising:

OUE HOSPITALITY REAL ESTATE INVESTMENT TRUST
(a real estate investment trust constituted on 10 July 2013 under the laws of the Republic of Singapore)
managed by
OUE Hospitality REIT Management Pte. Ltd.

OUE HOSPITALITY BUSINESS TRUST
(a business trust constituted on 10 July 2013 under the laws of the Republic of Singapore)
managed by
OUE Hospitality Trust Management Pte. Ltd.

UNDERWRITTEN AND RENOUNCEABLE RIGHTS ISSUE
ISSUE OF 441,901,257 NEW STAPLED SECURITIES IN OUE HOSPITALITY TRUST

Further to their announcement dated 6 April 2016 in relation to the results of the underwritten and renounceable rights issue (the "**Rights Issue**") of 441,901,257 new stapled securities in OUE Hospitality Trust ("**OUE H-Trust**", and the new stapled securities in OUE H-Trust issued pursuant to the Rights Issue, the "**Rights Stapled Securities**"), OUE Hospitality REIT Management Pte. Ltd. (in its capacity as manager of OUE Hospitality Real Estate Investment Trust ("**OUE H-REIT**")) (the "**REIT Manager**") and OUE Hospitality Trust Management Pte. Ltd., (in its capacity as trustee-manager of OUE Hospitality Business Trust ("**OUE H-BT**")) (the "**Trustee-Manager**", and together with the REIT Manager, the "**Managers**") wish to announce that they have issued an aggregate of 441,901,257 Rights Stapled Securities today, bringing the total number of issued stapled securities in OUE H-Trust ("**Stapled Securities**") to 1,780,995,978.

The Rights Stapled Securities will, upon issue and allotment, rank *pari passu* in all respects with the existing Stapled Securities in issue as at the date of issue of the Rights Stapled Securities, including the right to any distributions which may accrue for the period from 1 January 2016 to 31 March 2016, as well as any distributions thereafter.

The Rights Stapled Securities will be listed, quoted and traded on the Mainboard of Singapore Exchange Securities Trading Limited (the "**SGX-ST**") with effect from 9.00 a.m. on 13 April 2016.

By Order of the Board
Ng Ngai
Company Secretary

OUE Hospitality REIT Management Pte. Ltd.
(Registration Number: 201310245G)
(as manager of OUE Hospitality Real Estate Investment Trust)

OUE Hospitality Trust Management Pte. Ltd.
(Registration Number: 201310246W)
(as trustee-manager of OUE Hospitality Business Trust)

13 April 2016

IMPORTANT NOTICE
This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Stapled Securities.

Any offering of Rights Stapled Securities will be made in and accompanied by the Offer Information Statement. A potential investor should read the Offer Information Statement before deciding whether to subscribe for Rights Stapled Securities under the Rights Issue. The Offer Information Statement may be accessed online at the website of the MAS at <http://masnet.mas.gov.sg/opera/sdrprosp.nsf> when it is lodged with the MAS. The MAS assumes no responsibility for the contents of the Offer Information Statement. The availability of the Offer Information Statement on the MAS website does not imply that the Securities and Futures Act, Chapter 289 of Singapore, or any other legal or regulatory requirements, have been complied with. The MAS has not, in any way, considered the investment merits of OUE H-Trust. This announcement is qualified in its entirety by, and should be read in conjunction with the full text of the Offer Information Statement when it is lodged with the MAS.

The value of the Stapled Securities and the income derived from them may fall or rise. The Stapled Securities are not obligations, or deposits in, or guaranteed by the Managers or RBC Investor Services Trust Singapore Limited (as trustee of OUE H-REIT) or any of their affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement is not an offer for sale of, or a solicitation of an offer to buy, subscribe for or take up, securities in the United States or elsewhere. The "nil-paid" Rights and Rights Stapled Securities are not being registered under the Securities Act, and may not be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from registration under the Securities Act. There will be no public offering of securities in the United States or in any jurisdiction other than Singapore.