
APPROVAL OF PLANNING PERMIT OBTAINED BY SUBSIDIARY – FIGTREE LA TROBE PTY LTD

The Board of Directors (the “**Board**”) of Figtree Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 19 August 2014, 19 November 2014 and 16 February 2015 in relation to the acquisition of the properties by our subsidiary, Figtree La Trobe Pty Ltd (“**FLTPL**”), located at 293-299 and 301-303 La Trobe Street, Melbourne, Australia (the “**Properties**”).

The Board is pleased to announce that FLTPL has obtained the planning permit for the Properties. The planning permit allows for the Properties to be developed into a multi-storey mixed-use building for residential and retail purposes.

The Properties, which are fully owned by FLTPL, sit on freehold land of approximately 671 square metres. The Properties are located in “Capital City Zone 1”, strategically situated near to the Melbourne Central Railway Station which is in the heart of the central business district and shopping hub. It is also just a stone’s throw away from universities such as RMIT and the University of Melbourne. The Properties are also well served by public transport.

The development, which will be named as 303 La Trobe, was approved based on an approximate floor area ratio of 30, and will comprise retail and café outlets on the ground floor, 210 residential units consisting of one, two and three bedroom apartments. Other facilities in this development include two floors of amenities such as lounges, bar, gymnasium, lap pool, sauna, private dining facilities, business centre and outdoor BBQ areas.

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw
Executive Chairman and Managing Director
28 September 2016

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited (“Figtree” or the “Company”, and together with its subsidiaries and associate, the “Group”), specialises in the design and building of commercial and industrial facilities. As a secondary activity, the Group is also engaged in property development. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In the PRC and Malaysia, the Group provides design, project and construction management consulting services. The Group is also engaged in property development in China and Australia, which includes constructing, developing, selling and leasing of residential, commercial and industrial properties.

Figtree was listed on SGX Catalist on 11 November 2013.

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, Telephone (65) 6229 8088.