



GEO ENERGY GROUP  
天然煤矿集团

**GEO ENERGY RESOURCES LIMITED**

(Incorporated in the Republic of Singapore on 24 May 2010)  
(Company Registration Number 201011034Z)

**SGX ANNOUNCEMENT**

**UPDATE ON PROPOSED ACQUISITION**

The Board of Directors of Geo Energy Resources Limited (the "**Company**") (SGX:RE4) refers to its announcement dated 30 August 2019 relating to the potential acquisition of new coal assets for a producing coal mine in East Kalimantan, Indonesia (the "**Potential Transaction**").

The Company has been informed by the owners of the coal mine that the sale process has been postponed. Accordingly, the Potential Transaction is put on hold. If the sale process is resumed by the owners of the coal mine, the Company will assess the merits of the transaction based on prevailing circumstances before deciding whether to continue to participate in the sale process.

**Shareholders and holders of the Company's securities and potential investors are advised to exercise caution when dealing in the listed securities of the Company. They should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt or have any questions on dealing with the securities of the Company.**

BY ORDER OF THE BOARD

Charles Antonny Melati

Executive Chairman

30 October 2019

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