

BROADWAY INDUSTRIAL GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 199405266K)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 55,472,483 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "RIGHTS SHARES") AT AN ISSUE PRICE OF S\$0.18 FOR EACH RIGHTS SHARE ("ISSUE PRICE"), ON THE BASIS OF TWO (2) RIGHTS SHARES FOR EVERY FIFTEEN (15) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY THE SHAREHOLDERS AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, FRACTIONAL ENTITLEMENTS BEING DISREGARDED (THE "PROPOSED RIGHTS ISSUE")

The board of directors (the "**Board**") of Broadway Industrial Group Limited (the "**Company**") refers to the Company's announcements dated 1 August 2014, 19 August 2014 and 20 August 2014 relating to the Proposed Rights Issue (the "**Rights Issue Announcements**"). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Rights Issue Announcements.

1. Lodgement of the Offer Information Statement and its accompanying documents

The Board wishes to announce that the offer information statement dated 3 September 2014 (the "**Offer Information Statement**") relating to the Proposed Rights Issue has been lodged with the Monetary Authority of Singapore ("**MAS**") today. The Offer Information Statement is available on the website of MAS at <https://opera.mas.gov.sg>.

The Offer Information Statement, together with a copy of the Application Form for Rights Shares and Excess Rights Shares (the "**ARE**") and the Provisional Allotment Letter (the "**PAL**"), as the case may be, will be despatched by the Company to Entitled Shareholders on or about 8 September 2014.

For practical reasons and in order to avoid any violation of securities legislation applicable in countries other than Singapore, the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders or jurisdictions other than Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue.

2. Acceptances of provisional allotments of Rights Shares and (if applicable) application for Excess Rights Shares under the Rights Issue

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares under the Rights Issue may only be made:

- (a) in the case of Entitled Depositors, on the ARE through CDP, or by way of Electronic Application through an automated teller machines of United Overseas Bank Limited and its subsidiary Far Eastern Bank Limited, and DBS Bank Ltd (the "**Participating Banks**"); or
- (b) in the case of Entitled Scripholders, on the PAL through the Share Registrar.

More information on the procedures for acceptance, payment and applications for Excess Rights Shares by Entitled Shareholders can be found in the Offer Information Statement, the ARE and the PAL.

3. Trading period for the Rights

Trading for the provisional allotments of Rights Shares on the SGX-ST (the “nil-paid Rights”) is expected to commence at 9.00 a.m. on 8 September 2014 and end at 5.00 p.m. on 16 September 2014. Entitled Depositors who sell their nil-paid Rights during this period need not forward the ARE to the purchasers of the nil-paid Rights (the “Purchasers”) as arrangements will be made by CDP for the Application Form for Rights Shares (the “ARS”) to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the ARS accompanied by the Offer Information Statement, by ordinary post and at the Purchasers’ own risk, to their respective Singapore addresses as recorded with CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore (the “Foreign Purchasers”). Subject to applicable laws, Foreign Purchasers who wish to accept the provisional allotment of the Rights Shares to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptances of the Rights Shares or any applications for Excess Rights Shares where it believes or has reason to believe that such acceptance or application may violate the applicable legislation of any jurisdiction.

4. Collection of Offer Information Statement

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents (the ARE, ARS or the PAL, as the case may be) may during the period up to 5.00 p.m. on 22 September 2014 (or such other time(s) and/or date(s) as may be announced from time to time by on behalf of the Company) obtain copies of the documents from:

In the case of Entitled Depositors:

CDP

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

In the case of Entitled Scripholders:

Share Registrar of the Company

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

Purchasers who do not receive the ARS accompanied by the Offer Information Statement may obtain the ARS and the Offer Information Statement from CDP (the address of which is as stated above) during the period up to 5.00 p.m. on 22 September 2014 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

5. Indicative timetable of key events

Entitled Shareholders should take note of the following important dates and times relating to the Proposed Rights Issue:

Shares traded ex-rights	:	1 September 2014 from 9.00 a.m.
Books Closure Date	:	3 September 2014 at 5.00 p.m.
Despatch of Offer Information Statement, the ARE, the ARS and the PAL (as the case may be) to Entitled Shareholders	:	8 September 2014
Commencement of trading of “nil-paid” Rights	:	8 September 2014 from 9.00 a.m.
Last date and time of trading of “nil-paid” Rights	:	16 September 2014 at 5.00 p.m.
Last date and time for splitting Rights Shares	:	16 September 2014 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares	:	22 September 2014 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for acceptance and payment for Rights Shares by renouncees	:	22 September 2014 at 5.00 p.m.
Last date and time for application and payment for Excess Rights Shares	:	22 September 2014 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Expected date for issuance of Rights Shares	:	29 September 2014
Expected date for crediting of Rights Shares	:	30 September 2014
Expected date for refund of unsuccessful application (if made through CDP)	:	30 September 2014
Expected date for commencement of trading of Rights Shares	:	30 September 2014 from 9.00 a.m.

The above timetable is indicative only and is subject to such modifications as the Company may (if necessary) with the approval of the SGX-ST, decide, subject to any limitation under any applicable laws. As at the date of this announcement, the Company does not expect the timetable to be modified. The Company will announce any modification to the above timetable through a SGXNET announcement to be posted on the SGX-ST website at <http://www.sgx.com>.

By Order of the Board

Broadway Industrial Group Limited

3 September 2014