

Aqua Munda Pte. Ltd.

UEN: 201942487W
(Incorporated in the Republic of Singapore)

Press Statement

IMPORTANT UPDATES

Re:

INVITATION

FOR OFFERS TO BE TENDERED IN RELATION TO THE PURCHASE BY
AQUA MUNDA PTE. LTD. (THE "INVESTOR") OF THE OUTSTANDING:

- (1) S\$100,000,000 4.25% NOTES DUE 2018 (ISIN: SG6Q70974010), S\$65,000,000 4.60% NOTES DUE 2019 (ISIN: SG6Q77974112), S\$100,000,000 4.20% NOTES DUE 2019 (ISIN: SG6W23985057),

EACH ISSUED BY HYFLUX LTD (THE "COMPANY") (COLLECTIVELY, THE "NOTES")

- (2) OTHER SENIOR UNSECURED DEBTS, CONTINGENT DEBTS, AND/OR TRADE AND OTHER DEBTS

OF HYFLUX LTD, HYDROCHEM (S) PTE LTD, HYFLUX MEMBRANE MANUFACTURING (S) PTE. LTD. AND/OR HYFLUX ENGINEERING PTE LTD (COLLECTIVELY, THE "UNSECURED AND CONTINGENT DEBTS")

((1) AND (2) ABOVE, COLLECTIVELY, THE "ELIGIBLE DEBTS")

Capitalized terms and expressions used in this Press Statement shall, unless otherwise herein defined or the context so requires, have the same meaning as given to each of them in the Invitation Memorandum dated 27 December 2019¹ ("Invitation Memorandum").

Further to the Invitation Memorandum formally inviting the holders or beneficial owners and creditors holding Eligible Debts (as defined in the Invitation Memorandum) to tender their respective Eligible Debts for purchase by Aqua Munda Pte. Ltd. ("Aqua Munda") on the terms and subject to the conditions set out in the Invitation Memorandum as well as the various updates that followed thereafter (via press statements issued by Aqua Munda), please find below further updates and information:

¹ A copy of the Invitation Memorandum is available for download at www.sgx.com.



Additional Aqua Munda Pte. Ltd. Board Appointments

Further to the recent announcement concerning Dr Rizal Ramli's appointment to the Aqua Munda Board of Directors, we are delighted to confirm the following additional appointments:

- **HE Zainul Abidin bin Mohamed Rasheed** will be appointed as a Non-Executive Director. His Excellency is currently serving as Singapore's ambassador to Kuwait (Non-resident) and a corporate advisor to Temasek International Pte. Ltd.. Mr Zainul was a Member of Parliament (1997 to 2011), and served as Singapore's Senior Minister of State for Foreign Affairs (2006 to 2011). Mr Zainul holds a Bachelor of Arts (Honours) degree in Economics and Malay Studies from the University of Singapore.
- **HE Rashed Mubarak Alhajerl** will be appointed as Non-Executive Director. Mr Al Hajeri has held a number of senior roles in government and the private sector in Abu Dhabi. He was most recently Chairman of Agthia Group and Alfoah Company (2004 to 2014) as well as being Chairman of the Department of Municipal Affairs (2008 to 2011). He has also served as Chairman of the Department of Civil Service and an Executive Director at the Abu Dhabi Investment Authority (ADIA) (1994 to 2004). Mr Al Hajeri holds a Bachelor of Public Administration and Law degree from UAE University and an Executive MBA from Harvard Business School.

Aqua Munda Pte. Ltd.

5 March 2020