

PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. : 197902790N)

CESSATION OF KEY EXECUTIVE

The Board of Directors (the “**Board**”) of Pan Asian Holdings Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) wishes to announce that Mr Berry De Vos has resigned from the position as Executive Director of the Duvalco B.V., a wholly-owned subsidiary of the Company in Netherlands with effect from 30 May 2015.

The particulars of Mr Berry De Vos pursuant to the requirements of Rule 704(6)(a) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist will be furnished in a separate announcement.

The Board would like to express its appreciation to Mr Berry De Vos for his contribution to the Group during his tenure of office with the Group.

BY ORDER OF THE BOARD

Richard Koh Chye Heng
Executive Chairman
29 May 2015

*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr Bernard Lui
Tel: (65) 6389 0000
Email: bernard.lui@stamfordlaw.com.sg*