



## GRAND VENTURE TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 201222831E)

### ANNOUNCEMENT

#### 1. RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 APRIL 2024 2. RE-ELECTION OF DIRECTORS

##### 1. RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 APRIL 2024

The Board of Directors of Grand Venture Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that all resolutions as set out in the Notice of Annual General Meeting dated 9 April 2024 were duly passed by the shareholders of the Company by way of poll at the Annual General Meeting (“**AGM**”) held on 26 April 2024.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out below:

##### (a) Poll Results

The results of the poll on each of the resolutions passed at the AGM are as follows:

Resolution Number and Details	Total No. of Shares Represented by Votes For and Against	For		Against	
		Number of Shares	(%) <sup>(1)</sup>	Number of Shares	(%) <sup>(1)</sup>
<b>Ordinary Resolution 1</b> To receive and adopt the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2023 and the Auditors’ Report thereon.	237,931,374	237,921,374	100.00	10,000	0.00
<b>Ordinary Resolution 2</b> To declare a final (one-tier) exempt dividend of 0.1 cents per ordinary share for the year ended 31 December 2023.	237,931,374	237,921,374	100.00	10,000	0.00
<b>Ordinary Resolution 3</b> To re-elect Liew Yoke Pheng Joseph as a Director of the Company.	237,931,374	224,894,174	94.52	13,037,200	5.48

Resolution Number and Details	Total No. of Shares Represented by Votes For and Against	For		Against	
		Number of Shares	(%) <sup>(1)</sup>	Number of Shares	(%) <sup>(1)</sup>
<b>Ordinary Resolution 4</b> To re-elect Lee Tiam Nam as a Director of the Company.	185,781,374	182,971,374	98.49	2,810,000	1.51
<b>Ordinary Resolution 5</b> To re-elect Sim Mong Huat as a Director of the Company.	237,931,374	237,921,374	100.00	10,000	0.00
<b>Ordinary Resolution 6</b> To approve the payment of Directors' fees of S\$260,000 for the year ending 31 December 2024.	237,931,374	237,921,374	100.00	10,000	0.00
<b>Ordinary Resolution 7</b> To re-appoint Messrs Ernst & Young LLP as Auditors for the ensuing year and to authorise the Directors to fix their remuneration.	237,931,374	237,921,374	100.00	10,000	0.00
<b>Ordinary Resolution 8</b> Authority to allot and issue shares.	237,931,374	232,899,874	97.89	5,031,500	2.11
<b>Ordinary Resolution 9<sup>(2)</sup></b> Authority to grant options and issue shares in accordance with GVT Employee Share Option Scheme.	61,589,637	53,758,137	87.28	7,831,500	12.72
<b>Ordinary Resolution 10<sup>(3)</sup></b> Authority to grant awards and issue shares in accordance with GVT Performance Share Plan.	61,561,637	53,730,137	87.28	7,831,500	12.72

**Note**

(1) Rounded to the nearest 2 decimal places

(2) An aggregate of 176,341,737 shares had abstained from voting on Resolution 9

(3) An aggregate of 176,369,737 shares had abstained from voting on Resolution 10

**(b) Abstention from Voting**

Details of parties who have abstained from voting on the resolutions tabled at the AGM are set out below:

- (i) All shareholders of the Company (inclusive of Directors who are shareholders of the Company) who are eligible to participate in the GVT Employee Share Option Scheme and GVT Performance Share Plan had abstained from voting on Resolutions 9 and 10.
- (ii) For good corporate governance practice, Lee Tiam Nam (Executive Deputy Chairman of the Company) had voluntarily abstained from voting on resolution 4 in relation to his proposed re-election as a Director of the Company at the AGM, details as set out in the table below:

<b>Resolution Number and Details</b>	<b>Name of Shareholder</b>	<b>Number of Shares Held</b>
<b>Ordinary Resolution 4</b>		
To re-elect Lee Tiam Nam as a Director of the Company	Lee Tiam Nam	52,150,000

**(c) Scrutineer**

Entrust Advisory Pte. Ltd. was appointed as the Company's scrutineer for the AGM.

**2. RE-ELECTION OF DIRECTORS**

- (a) Liew Yoke Pheng Joseph, Lee Tiam Nam and Sim Mong Huat were re-elected as Directors of the Company.
- (b) Liew Yoke Pheng Joseph, who was re-elected as a Director of the Company, will remain as Chairman of the Audit Committee and as a member of the Nominating Committee and the Remuneration Committee and shall be considered independent for the purpose of Rule 704(8) of the Listing Manual.

**BY ORDER OF THE BOARD**

**LEE TIAM NAM**  
Executive Deputy Chairman  
26 April 2024