

**SHANAYA LIMITED**  
(Co. Reg. No. 199804583E)  
(Incorporated in the Republic of Singapore)

---

**BUSINESS COLLABORATION AGREEMENT WITH TRIA PTE LTD**

---

The Board of Directors (the “**Board**”) of Shanaya Limited (*formerly known as CPH Ltd.*) (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned subsidiary, Shanaya Environmental Services Pte Ltd (“**SES**”), has on 23 December 2021 signed a business collaboration agreement (“**BCA**”) with TRIA Pte. Ltd. (“**TRIA**”) to explore synergistic opportunities in organic recycling (aerobic and anaerobic digestion) for food waste and packaging waste (collectively, “**Food Packaging Waste**”).

TRIA is a sustainable foodware company that has developed a closed-loop system for single-use packaging. TRIA offers organically-recyclable packaging along with a collect-back programme that puts food and packaging waste through its patented digestion technology, turning the waste into biogas and farm-ready fertilizer.

The inking of BCA establishes a collaborative framework for both SES and TRIA to enter into a definitive supply and service agreement (“**Service Agreement**”) within 12 months from the date of BCA which shall entail the following:

- i) TRIA shall conduct a 6-month trial for the organic recycling of packaging waste and food waste for a fast-food chain (“**Trial**”) whereby waste collection arrangement shall be made for selected outlets in Singapore.
- ii) Under the Trial, TRIA shall provide digestion technologies including installing an aerobic digester (“**Digester**”) at SES’s premises.
- iii) SES shall provide collection service for the Food Packaging Waste and operate the Digester under the Trial at an agreed fee payable by TRIA.

The success of the Trial shall be a precursor towards a long-term exclusive partnership between TRIA and SES in organic recycling in Singapore.

The Group’s entry into the BCA is not expected to have a material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2021.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the BCA, save for their respective shareholdings in the Company (if any).

The Company will make such further announcement(s) to keep shareholders informed, as and when there are material updates or developments in connection with the BCA.

By Order of the Board

Mohamed Gani Mohamed Ansari  
Executive Director & Chief Executive Officer

23 December 2021

---

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.*