

USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200409104W)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors of USP Group Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), on a poll vote, the following resolutions as set out in the Notice of the Extraordinary General Meeting (“**EGM**”) dated 23 January 2020 were not carried at the EGM of the Company held on 10 February 2020.

Pursuant to an order of court issued on 7 February 2020, the EGM was limited to consider Resolutions 1 and 2 only and the same were tabled for voting by shareholders at the EGM. The Company had on 7 February 2020 released an announcement pertaining to the court order to SGX-ST on 7 February 2020. Accordingly, Resolutions 3 to 5 were not tabled for voting by shareholders.

(a) Breakdown of all valid votes cast at the EGM:

Resolution number and details	Total number of shares represented by votes for and against the resolution	FOR		AGAINST	
		Number of shares	Percentage (%)	Number of shares	Percentage (%)
Ordinary Resolution 1 Proposed Appointment of PKF-CAP LLP as New Auditors	64,154,937	26,273,760	40.95	37,881,177	59.05
Ordinary Resolution 2 Proposed Adoption of the Share Purchase Mandate	38,128,227	247,050	0.65	37,881,177	99.35

(b) Details of parties who abstained from voting on the following resolution, including the number of shares held and the individual resolutions on which they abstained from voting:

Mr Oon Koon Cheng, a substantial shareholder of the Company, who was present and voting at the EGM, holding an aggregate of 26,026,710 ordinary shares in the Company, had abstained from voting on Ordinary Resolution 2.

(c) Name of firm and/or person appointed as scrutineer:

FINOVA BPO Pte. Ltd. was appointed as scrutineer of the EGM.

By Order of the Board

Yin Kum Choy
Director

10 February 2020