USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200409104W)

RESULT OF FILING OF COMMITTAL PROCEEDINGS IN THE HIGH COURT OF SINGAPORE

The Board of Directors ("**Directors**") of USP Group Limited (the "**Company**") refers to the announcement dated 23 August 2020 in relation to the application for committal proceedings against two former directors of the Company, Mr James Yip Mun Foong and Mr Siew Chen Yei in the High Court of the Republic of Singapore on 22 August 2020.

On 8 September 2020, the High Court dismissed the application for leave to commence committal proceedings and ordered costs in favour of the two former directors.

The Company is currently seeking legal advice and will make further announcements as appropriate to update shareholders accordingly when there are further material developments in respect of this matter.

For and on behalf of
USP Group Limited

Tanoto Sau Ian
Executive Director and Chief Executive Officer
10 September 2020