

**REX INTERNATIONAL HOLDING LIMITED**

(the “Company”)

(Company Number: 201301242M)

(Incorporated in the Republic of Singapore)

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**ISSUANCE OF 10,719,024 NEW ORDINARY SHARES UNDER THE  
REX INTERNATIONAL PERFORMANCE SHARE PLAN**

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The Board of Directors (the “**Board**”) of Rex International Holding Limited (the “**Company**” or “**Rex**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, on 31 January 2017, the Company issued and allotted 10,719,024 ordinary shares in the capital of the Company (the “**New Shares**”) pursuant to the partial vesting of the contingent share awards which were granted to eligible participants based on the achievement of certain pre-determined performance goals set for the financial year ended 31 December 2016 (“**FY2016**”) and the satisfactory completion of time-based service conditions under the Rex International Performance Share Plan (“**Rex PSP**”). The Company had on 3 March 2016 granted the aforementioned contingent share awards (the “**Granted Awards**”) of up to an aggregate of 29,779,500 shares pursuant to the Rex PSP to eligible employees. The Remuneration Committee which administers the Rex PSP had determined that the Granted Awards shall be partially vested, taking into consideration the Company’s performance in FY2016, a difficult year. The extent to which the Granted Awards had not been vested shall forthwith lapse and be of no value.

None of the 10,719,024 New Shares were issued to the Company’s directors and controlling shareholders or their associates. Further details of the Rex PSP may be found in the circular to shareholders dated 8 April 2014.

The New Shares shall rank *pari passu* in all respects with the existing issued shares of the Company and will rank for any dividend, right, allotment or other distribution on the record date of the New Shares.

Following the issuance and allotment of the New Shares, the issued and paid-up share capital of the Company has increased from 1,267,421,563 to 1,278,140,587 ordinary shares in the capital of the Company.

**BY ORDER OF THE BOARD OF**

Rex International Holding Limited

Dan Broström

Executive Director and Chairman

31 January 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*