



YOUR PARTNER IN
GROUND ENGINEERING

NAVIGATING CHANGE WITH AGILITY

Annual General Meeting 2025



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FINANCIAL SUMMARY



S\$'Million	Covid-19 Outbreak		Easings of Covid-19		Uncertainties		Recovery
	FY21	FY22	FY23	FY24	FY25		
Revenue	178.3	268.7	264.6	305.3	337.8		
Gross Profit	2.7	24.8	5.8	14.4	35.4		
<i>Gross Profit Margin</i>	1.5%	9.2%	2.2%	4.7%	10.5%		
Other Costs (Net of Other Income)	(22.1)	(24.2)	(29.2)	(29.6)	(32.2)		
Operating (Loss)/Profit Before Tax	(19.4)	0.6	(23.4)	(15.2)	3.2		
Exceptional Items:							
(i) Allowance for Doubtful Debts	(2.9)	(2.1)	(0.9)	(0.6)	-		
(ii) Government Assistances	10.7	3.9	0.6	-	-		
(iii) Revaluation Gain/(Loss) of 2TPC	-	5.2	-	(1.1)	(0.5)		
(iv) 2TPC's ROU Asset & Lease Liability - Depreciation & Interest Exp	-	-	(1.8)	(1.8)	(1.8)		
(v) Exchange Loss	(0.8)	(1.1)	(1.9)	(1.7)	1.7		
	7.0	5.9	(4.0)	(5.2)	(0.6)		
(Loss)/Profit Before Tax	(12.4)	6.5	(27.4)	(20.4)	2.6		
EBITDA	15.1	32.4	2.9	9.2	31.4		

- FY2023 - FY2024
- Russia-Ukraine War, Middle East War
 - Elevated Material and Energy Prices
 - High Interest Rate Environment

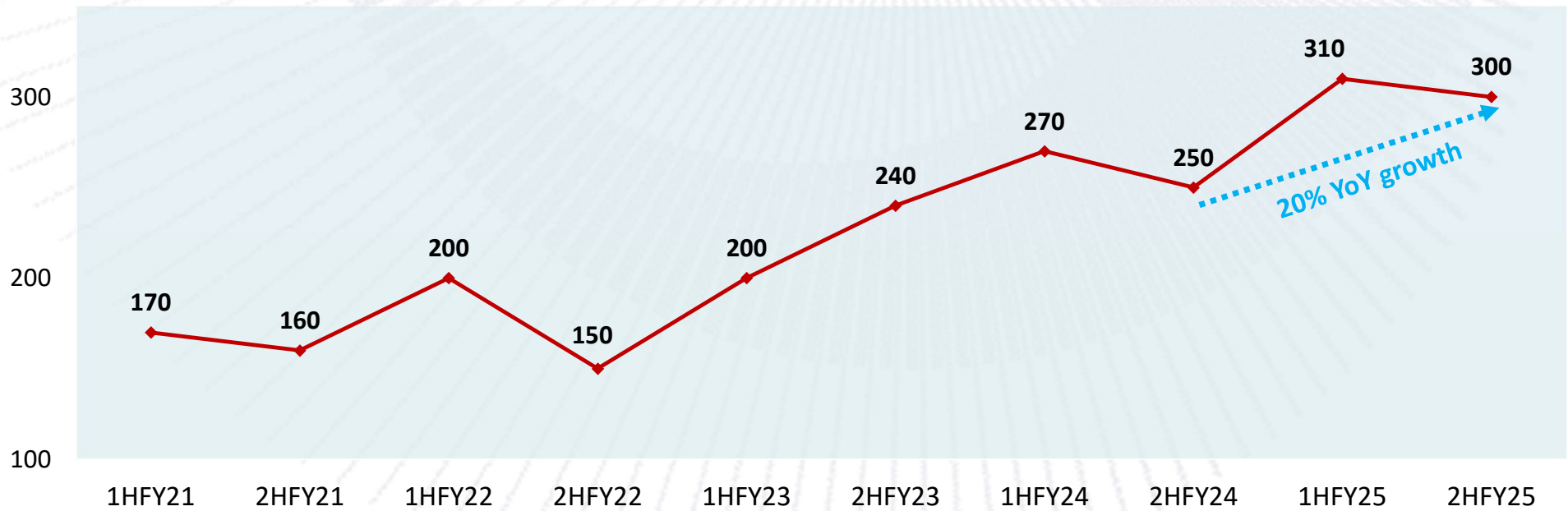
- FY2025**
- Recovery year with a turnaround Net Profit of \$2.6 Mil
 - Revenue Increased by 11%
 - Gross Profit Margin improved => Gross Profit increased by > 240%
 - EBITDA improved by > 340%

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CSC ORDER BOOK



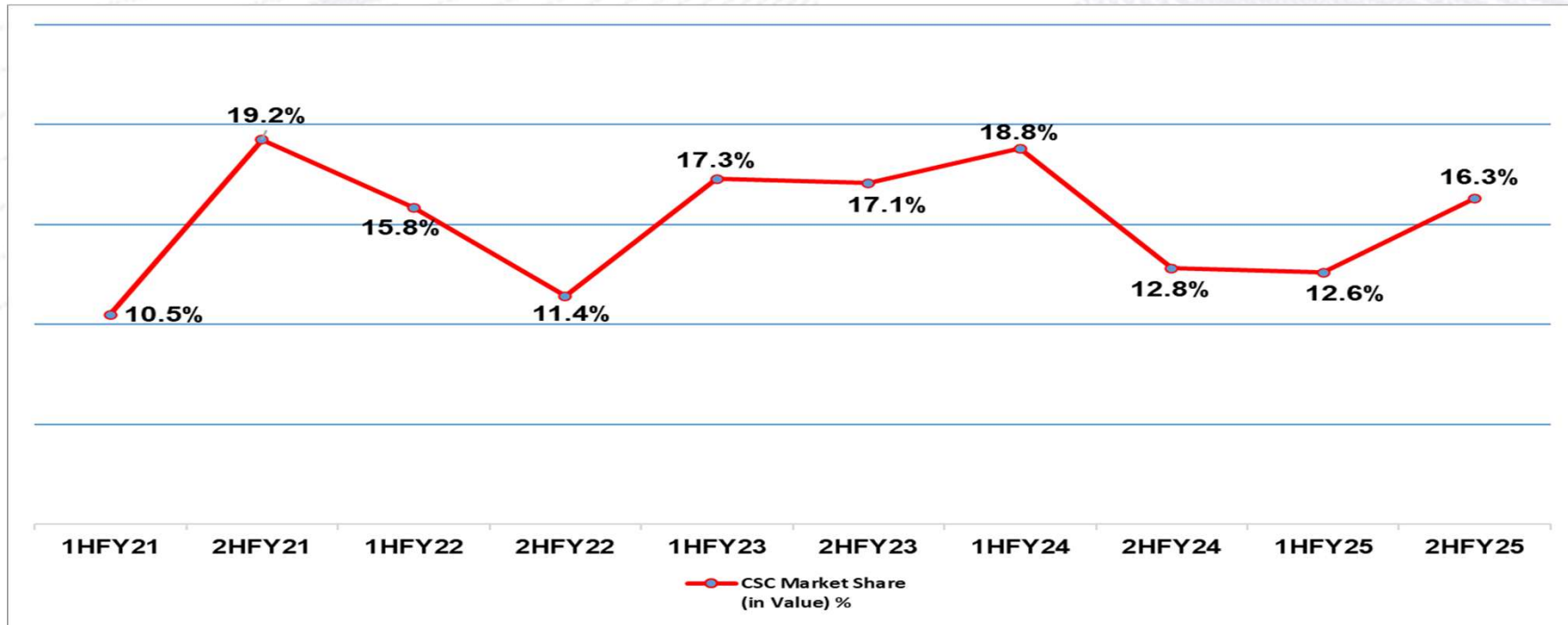
S\$' Million



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CSC MARKET SHARE IN SINGAPORE



S\$'Million	FY2023	FY2024	FY2025
Contracts Awarded	310	245	320

MAJOR FOUNDATION PROJECTS SECURED



Industrial

- AbbVie Singapore Biologics Facility
- Wuxi STA Pharmaceutical Facility
- Vanguard International Semiconductor Facility
- Kuraray Sustainable Packaging Production Plant
- Sembcorp Banyan Utility Center
- Maritime House
- MPA Singapore Office
- PSA Supply Chain Hub

Commercial

- Central Mall Mixed-use Development
- The Golden Mile
- Bukit Timah Integrated Development
- Parktown Residence Mixed Use Development
- Casa Mett Hotel

Residential

- Orchard Boulevard (Upperhouse)
- Clementi One Residences
- HDB projects at Kallang Whampoa, Tanglin Halt, Pasir Ris and Tanglin Halt

Institutional

- Amoy Quee Camp
- Lim Chu Kang Camp
- Nursing Homes at Alkaff Crescent and Anchorvale Lane

Infrastructure

- West Coast Station and Tunnel Shafts (Cross Island Line)

SINGAPORE CONSTRUCTION DEMAND



❖ BCA projects construction demand to remain strong for 2025 (FY2026)

	(Value of Contracts Awarded, S\$ billion)					
Sectors	Calendar Year					
	2021 ¹	2022 ¹	2023 ¹	2024 ² <i>p</i>	2025 ² <i>f</i>	2026 – 2029 ² <i>f</i>
Residential	9.2	9.2	13.3	15.1	13.8 – 15.2	
Commercial	2.8	1.7	3.6	5.0	3.6 – 5.1	
Industrial	5.0	4.4	4.6	4.7	5.1 – 5.6	
Institutional & Others	3.3	4.3	5.5	11.7	15.6 – 17.0	
Civil Engineering Work	9.6	10.2	7.2	7.7	9.0 – 10.0	
Total	29.9	29.8	34.2	44.2	47.0 – 53.0	39.0 – 46.0

p: Preliminary

f: Forecast

¹ Department of Statistics Singapore, <https://tablebuilder.singstat.gov.sg/table/TS/M400221>

² BCA Media Release: Construction Demand to Remain Strong for 2025, 23 January 2025, <https://www1.bca.gov.sg/about-us/news-and-publications/media-releases/2025/01/23/construction-demand-to-remain-strong-for-2025>



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UPCOMING FOUNDATION PROJECTS



❖ Major Foundation Projects worth approx. \$1.3 Billion in FY2026

	Projects	Est. Foundation Value (S\$'Mil)
Projects expected to start in 1HFY26		
1)	Industrial Projects	313
2)	Infrastructure Projects	233
3)	Institutional Projects	144
4)	Public Residential (HDB) & Private Residential	127
5)	Commercial Projects	99
Subtotal		916
Projects expected to start in 2HFY26		
1)	Changi Terminal 5 Megaspine	190
2)	Cross Island Line Phase 2	142
3)	Other Infrastructure & Industrial Projects	62
Subtotal		394
TOTAL for FY2026		1,310



Thank You



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