

COVER SHEET

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[illegible]

(Company's Full Name)

3	2F	-	3	5	F		T	O	W	E	R		O	N	E	,	A	Y	A	L	A		T	R	I	A	N	G	L	E
A	Y	A	L	A		A	V	E	N	U	E	,		M	A	K	A	T	I		C	I	T	Y						

(Business Address: No. Street City / Town / Province)

ATTY. SOLOMON M. HERMOSURA

ATTY. SOLOMON M. HERMOSURA

7908-3346

7908-3346

Contact Person

1	2
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Month

3	1
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Day

Fiscal Year

	2	3	-	B
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0	4
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Month

2	8
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Day

Annual Meeting

Secondary License Type, if Applicable

C	F	D
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Dept. Requiring this Doc.

Amended Articles Number/Section

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Total No. Of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

LCU

[illegible]

Document I.D.

Cashier

Cashier

STAMPS

STAMPS

Remarks = pls. Use black ink for scanning purposes

FORM 23-B

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person URQUIJO, JAIME, ZOBEL DE AYALA		2. Issuer Name and Trading Symbol AYALA CORPORATION (AC)		7. Relationship of Reporting Person to Issuer (Check all applicable)	
(Last)	(First) (Middle)	3. Tax Identification Number	5. Statement for Month/Year	☐ Director	☐ 10% Owner
Three Salcedo Place, Tordesillas Street		425-221-037	September 2023	☒ Officer	☐ Other
(Street)		4. Citizenship	6. If Amendment, Date of Original (Month/Year)	(give title below)	(specify below)
Salcedo Village, Makati City		FILIPINO		<u>Chief Risk Officer and Chief Sustainability Officer</u>	

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
					%	Number of Shares		
Common Shares at P50.00 Par Value	Beg. Bal.				0.00%	6,467	I	Indirect sh through ESOWN
						Bal as of 7/18/2023		
	9/4/2023	770	(A)	P612.00				
	9/4/2023	990	(A)	P612.50				
	9/4/2023	760	(A)	P614.50				
	9/4/2023	6,640	(A)	P615.00				
	End. Bal.				0.00%	15,627	I - 6,467 sh	Indirect sh through ESOWN
						Bal as of 9/4/2023	I - 9,160 sh	Lodged with PCD

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


JAIME Z. URQUIJO

Signature of Reporting Person

9/7/2023

Date